

Market Announcement

27 May 2025

Gold Mountain Limited (ASX: GMN) – Trading Halt

Description

The securities of Gold Mountain Limited ('GMN') will be placed in trading halt at the request of GMN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 29 May 2025 or when the announcement is released to the market.

Issued by

ASX Compliance

ASX Announcement/Press Release | 27 May 2025

Gold Mountain Limited (ASX:GMN)

Gold Mountain Limited
(ASX: GMN)24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans
Executive DirectorSyed Hizam Alsagoff
Non-Executive DirectorAharon Zaetz
Non-Executive DirectorMaria Lucila Seco
Non-Executive DirectorMarcelo Idoyaga
Non-Executive DirectorPablo Taratini
Non-Executive DirectorRhys Davies
CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region
Custodia
Iguatu region
Jacurici
Juremal region
Salinas region
Salitre
Serido Belt

Copper Projects (Brazil)

Ararenda region
Sao Juliao region
Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region
Green River regionMs Nicola Lombardi
Senior Compliance Adviser
ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000
By email: tradinghaltssydney@asx.com.au

Dear Nicola,

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Gold Mountain Limited (ASX: GMN) requests a trading halt in its securities effective immediately. GMN provides the following information in relation to its request:

- The trading halt is requested until an announcement is made to the market regarding an update on the issue of shortfall securities under its rights issue announced on 3 April 2025 following non-payment by underwriters by due date and the outcome of incomplete confidential negotiations with them.
- GMN requests that the trading halt remain in place until the earlier of the opening of trading on Thursday, 29 May 2025 and when GMN makes an announcement to the market regarding the subject matter outlined above.
- The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

This ASX announcement has been authorised by the Board of Gold Mountain Limited**For further information, please contact:**

Gold Mountain Limited

David Evans

Executive Director

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About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

ASX:GMN

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In PNG, Gold Mountain is advancing the Green River Project, covering 1,048 km² across two exploration licenses. This project has shown promise with high-grade Cu-Au and Pb-Zn



float samples, and previous exploration identified porphyry-style mineralization. Intrusive float, believed to be similar to the hosts of many Cu and Au deposits in mainland PNG, has also been discovered.