



Announcement Summary

Entity name

EURO MANGANESE INC

Date of this announcement

Thursday May 29, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
EMNAJ	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	7,020,000	29/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EURO MANGANESE INC

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

627968567

1.3 ASX issuer code

EMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

EMNAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

29/5/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rick Anthon	Rick Anthon	250,000
John Webster	John Webster	400,000
David Dreisinger	David Dreisinger	240,000
Tom Stepien	Tom Stepien	240,000
Ludivine Wouters	Ludivine Wouters	200,000
Martina Blahova	Martina Blahova	1,360,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2995-02028365-2A1107146&v=04711220c3a57065317ba4efca4a3459a4e46882>

Any other information the entity wishes to provide about the +securities the subject of this notification

Exercisable at a price of CAD\$0.19 at any time prior to their expiry. Vesting terms for the options are below.
All options vest one third immediately, one third on first anniversary date and one third on second anniversary date, except for 500,000 options granted to Martina Blahova that vest immediately in recognition of her work regarding a successful completion of oversubscribed financing.



Issue details

Number of +securities

7,020,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMN : CHESS DEPOSITARY INTERESTS 1:1	63,155,579

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMNAI : COMMON SHARES	79,648,925
EMNAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	11,305,397
EMNAL : WARRANTS	89,438,868



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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