



TERRAMIN AUSTRALIA LIMITED

ANNUAL GENERAL MEETING

CHAIR'S ADDRESS

29 May 2025

Welcome

Good morning, Ladies and Gentlemen, my name is Feng Sheng and I am the Chair of Terramin Australia Limited. On behalf of the Board of Directors, I warmly welcome you all to the 2025 Terramin Annual General Meeting.

At our last Annual General Meeting, I emphasised the pleasing progress that Terramin has been making in regard to the development of Tala Hamza Zinc Project. I am pleased to report that that progress has continued.

Tala Hamza is going to be one of the largest zinc mines in the world with a projected mine life of more than 20 years on the doorstep of Europe. It benefits from excellent existing infrastructure and low-cost energy.

We continue to receive exceptional support from the Algerian government and our partners. This is evidenced by the completion of the acquisition by the Algerian government of land within the mining permit area.

Terramin was also pleased to sign an EPC contract in November 2024 for US\$336 Million with Sinosteel MECC. Geotechnical drilling is currently underway.

In respect of Bird in Hand Gold Project, unfortunately our initial legal action against the South Australian Government in the Supreme Court to overturn their decision to refuse to grant the mining lease was unsuccessful however we remain confident of a positive outcome as we have received legal advice that indicated that we have a strong prospect of success on our legal appeal.



I can assure our shareholders that Terramin will do everything in its power to overturn this decision.

I would like to thank shareholders for their continuing support for the Company. I would also like to thank the Board, management and employees for their continued dedication. I believe with our team working closely together, Terramin will be a strong prospect to succeed in the very near future. I would like to specifically acknowledge our former directors, Michael Kennedy and Kevin McGuinness who recently retired from our Board for their support and wise counsel over the years.

This announcement was approved by the Board.

Feng (Bruce) Sheng
29 May 2025