

## Locate Technologies Strategic \$1.45M Capital Raise & ATM Facility

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Locate Technologies Limited (ASX: LOC) ("Locate Technologies" or the "Company") is pleased to announce a series of strategic initiatives that will strengthen its balance sheet.

### Key Highlights

- Successfully secured binding commitments from wholesale investors to raise \$1.45 million via a Placement at \$0.07 per share.
- Established a \$2 million "At-the-Market" (ATM) facility with Novus Capital Limited ("Novus Capital") to provide flexibility for future capital raises.
- Entered into an agreement to cancel 19 million warrants issued to Pure Asset Management ("Pure") for \$527,604, to be settled via new share issuance subject to shareholder approval.

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**Steve Orenstein, Founder and CEO of Locate Technologies,** commented:

"Since founding the Company in 2014, our mission has remained consistent: to improve the delivery experience for customers. We achieve this through Zoom2u, our delivery marketplace, and Locate2u, our delivery optimisation SaaS platform.

To scale to the next level, we must strengthen our balance sheet. Today, we are taking a step in that direction through the raising of \$1.45 million of new capital, with cash in excess of our working capital requirements intended to be held in Bitcoin. Our intention is to build a long-term strategic holding of Bitcoin, which we believe may support future acquisitions and growth initiatives as we expand globally.

This strategy reflects our commitment to aligning shareholder value creation with a disciplined, forward-looking capital allocation framework.

We also take this opportunity to welcome a number of new investors to the Company's share register, including Rob Keldoulis, founder of Vivcourt, a market-leading proprietary trading firm.

I'm aware that some shareholders may not yet be familiar with Bitcoin or may be cautious about our Treasury Management Policy. I respect that perspective and encourage those investors to take the time to understand the asset class. Bitcoin is complex, and it requires thoughtful analysis.

We are committed to transparency, and we will update the market in accordance with our Treasury Management Policy and ASX disclosure obligations if and when a material Bitcoin acquisition is made.

I will be hosting a live podcast on X (formerly Twitter) at 10:30am (AEST) on Friday 30 May 2025 to discuss this announcement in more detail. Follow this link to join the podcast: [Locate Technologies on Twitter](#). A recording of the session will be made available on the Company's Investor Website following the event."

## Placement Details

The \$1.45 million Placement of 20,714,286 shares at \$0.07 (7 cents) per share was supported by sophisticated and professional investors who share the Company's long-term outlook. This capital raise is intended to enhance our financial resilience and support Locate Technologies' strategy of expanding its technology platforms — Locate2u and Zoom2u. Of these shares, 20,119,383 are being issued under the Company's existing capacity pursuant to ASX Listing Rule 7.1A, with the remaining 594,903 being issued under the Company's existing capacity pursuant to ASX Listing Rule 7.1.

As part of the Placement, the Company will issue 828,571 shares at \$0.07 per share to PKN Consulting Pty Ltd who has acted as corporate adviser for the Placement, in satisfaction of a 4% capital raising fee. These shares will be issued under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1.

## ATM Facility with Novus Capital

Locate Technologies has entered into a \$2 million At-the-Market (ATM) facility with Novus Capital, providing the Company with the flexibility to raise capital progressively, as needed, by issuing new shares at prevailing market prices. Under the facility, the Company may elect to issue shares in tranches over time, rather than conducting a single large placement, thereby reducing market disruption and allowing for greater alignment with trading conditions and capital needs.

The ATM facility allows the Company to sell shares into the market at its sole discretion, with full control over the timing, volume, and minimum price of any sales. The Company is under no obligation to utilise the facility and retains the right to terminate it at any time on short notice (and without incurring termination fees). If the Company decides to use the facility, the Company is able to set a floor price (at its sole discretion) and the final issue price for any placement will be calculated as the greater of that floor price and the volume weighted average price over a period of the Company's choosing (at its sole discretion).

The ATM facility enables Locate Technologies to access equity funding efficiently and opportunistically, without the need for a fixed pricing discount or predetermined timetable. Importantly, all shares issued under the facility will be subject to existing placement capacity or will be issued with shareholder approval where required.

There are no restrictions on the Company raising capital through other means including standard equity placements or placements to strategic investors.

As collateral to activate the facility, the Company will place 3,500,000 collateral shares, at no consideration, to Novus Capital, using the Company's 15% placement capacity under ASX Listing Rule 7.1.

The Company will pay Novus Capital \$3,250 (plus GST) per month for access to the facility and 5% of the gross proceeds on capital raised under the facility.

## Warrant Cancellation

The Company has agreed to cancel 19 million warrants previously issued to Pure at a price of 2.78 cents per warrant, for a total consideration of \$527,604. This will be settled via the issue of 7,537,204 ordinary shares at \$0.07 per share subject to shareholder approval being obtained for all purposes including for the purposes of ASX Listing Rule 6.23.2 and ASX Listing Rule 7.1 at an extraordinary general meeting to be convened.

This transaction simplifies the capital structure by reducing potential dilution.

Post-completion of the Placement and issue of shares to Pure, Pure will hold approximately 3.3% of the Company's issued capital. We welcome Pure as a new investor to the Company's share register.

END

*This statement was authorised by the Board of Locate Technologies Limited.*

## For further information, please contact

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## For more information:

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## About Locate Technologies

Locate Technologies harnesses the power of AI, cloud infrastructure, and SaaS technology to transform how businesses manage last-mile delivery and logistics operations. Through a suite of platforms— Locate2u, Zoom2u and Shred2u—the Company delivers smart, scalable solutions that simplify delivery management, optimise route planning, and enhance real-time visibility for businesses of all sizes.

## Forward-Looking Statements and Disclaimer

This announcement may contain forward-looking statements that are subject to various risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied in the statements. These factors include, but are not limited to, changes in market conditions, changes in laws or regulations, and other risks associated with the industry in which we operate. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. Except as required by law, Locate Technologies is under no obligation to update or revise any forward-looking statements.