

Extension to Entitlement Offer Closing Date and Variation to Underwriting Agreement

Metgasco Ltd (ASX: MEL) (“**Metgasco**” or “the **Company**”) wishes to advise that the closing date for the 1 for 3.89 pro-rata non-renounceable entitlement offer of fully paid ordinary shares (**Entitlement Offer**), as announced on 9 May 2024, has been extended by 4 business days.

The extension is intended to provide shareholders with additional time to submit their applications. The Entitlement Offer seeks to raise up to \$750,000 (before costs).

The new closing date for the Entitlement Offer is 5:00pm AEST on Tuesday, 10 June 2025.

Revised Indicative Timetable

A revised indicative timetable for the Entitlement Offer is set out below:

Event ¹	Date
Closing Date of Offer (unless extended)	5.00pm AEST on Tuesday, 10 June 2025
Announcement of results of Offer (including the shortfall, if any)	Friday, 13 June 2025
Allotment and issue of New Shares under Offer	Prior to 12pm (AEST), Friday, 13 June 2025
Expected normal trading of New Shares under Offer	Monday, 16 June 2025

¹ Dates / times are indicative and subject to change. All times / dates are in reference to Australian Eastern Standard Time

Variation to Underwriting Agreement

As announced on 9 May 2025, the Entitlement Offer is partially underwritten by PAC Partners Securities Pty Ltd (**Underwriter**) pursuant to an underwriting agreement between the Company and the Underwriter dated 9 May 2025 (**Underwriting Agreement**). The Company advises that the Underwriting Agreement has been varied to increase the maximum underwritten amount to \$436,000 representing 58.13% of the New Shares (instead of the proposed maximum underwritten amount of \$411,000, as announced on 16 May 2025). The amount sub-underwritten by Glennon Capital Ltd, an associated entity of Michael Glennon (a Director of the Company) remains unchanged.

This ASX announcement was approved and authorised for release by the Board.

For further information contact:

Ken Aitken
Managing Director
+ 61 8 9463 2463
ken.aitken@metgasco.com.au

Metgasco Ltd (ACN 088 196 383)
Level 3, 88 William Street Perth WA 6000
Tel: +61 8 9463 2463
info@metgasco.com.au
www.metgasco.com.au