



# ASX ANNOUNCEMENT

30 May 2025

## Rollover of debt facility

- **Diatreme confirms 12-month extension of \$1.0 million debt facility, extending maturity date to 30 May 2026**
- **Rollover protects shareholder value and cash reserves, supporting development of Company's Queensland silica sand projects.**

**Emerging silica sands developer, Diatreme Resources Limited (ASX: DRX)** announced today the successful rollover of its existing \$1.0 million debt facility for an additional 12 months, extending the maturity date to 30 May 2026.

Key terms of the extended facility:

- Interest rate to remain at 7.5% per annum, payable quarterly in arrears;
- Extension period: 12 months, from the current maturity date of 30 May 2025 to 30 May 2026;
- Future negotiations: at the new maturity date, both parties will act in good faith to negotiate either a further extension or full/partial repayment;
- The facility remains unsecured and may be repaid at any time without early repayment penalties.

### *Background*

The debt originated as part of a convertible note facility fully drawn down by 2 May 2017, totalling \$3.0m at that time with equity components issued post-maturity in October 2018 (following shareholder approval). The \$1.5 million debt portion has since undergone several extensions and a capital reduction (\$500,000) in 2024, with a revised maturity date of 30 May 2025 before the current extension.

The Board extends its sincere thanks to Ms Jie Wu, the lender and an unrelated party, for her ongoing support and the favourable terms provided.

Diatreme's CEO Neil McIntyre welcomed the agreement, stating: *"We wish to again thank Ms Wu for her longstanding support and confidence in Diatreme with the further extension of this agreement."*

*“This debt rollover ensures we are able to maintain our prudent approach to protecting shareholder value, supporting the development of our low iron, high purity silica sand projects in North Queensland.”*

Authorised for release by the Board:

**Neil McIntyre**

Chief Executive Officer

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**About Diatre Resources**

Diatre Resources (ASX: DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and Galalar Silica Sand Project in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery, together with the recently acquired Cape Flattery Silica Project.

Both the Northern Silica and Cape Flattery projects have been designated “Coordinated Projects” by the Queensland Government and are strategically located adjacent to the export focused Cape Flattery Port.

In Western Australia’s Eucla Basin, Diatre’s Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade. Diatre also owns 100% of the Clermont Copper-Gold Project in central Queensland.

Global material solutions group Sibelco is Diatre’s development partner on its Queensland silica projects portfolio. Sibelco has completed an investment of circa \$49 million into both the silica sands projects and Diatre at the corporate level.

Diatre’s silica sand resources will contribute to global decarbonisation by providing the necessary high-grade, premium-quality silica for use in the solar PV industry. The Company has a strong focus on its ESG obligations, working closely with its local communities and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

Diatre has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community and government engagement skills.

For more information, please visit [www.diatreme.com.au](http://www.diatreme.com.au)

### **References to previous ASX releases**

This announcement contains references to the following ASX releases:

- Rollover of convertible note – 6 August 2018
- Extension of debt facility – 27 March 2020
- Early extension of debt facility – 19 August 2021
- Rollover of debt facility – 14 October 2022
- Debt facility rollover – 31 May 2024

Diatreme confirms that it is not aware of any new information or data that materially affects the information included in the original releases and that all material assumptions and technical parameters underpinning the estimates in the original releases continue to apply and have not materially changed. Diatreme confirms that the form and context in which the competent person's findings are presented have not been materially modified from the original releases.