

30 May 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund Complex ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund Complex ETF (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (**“Underlying Fund”**) and cash. The portfolio composition of the Underlying Fund as at 30 April 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	4.13%
AMAZON.COM INC	4.09%
MICROSOFT CORP	4.00%
MASTERCARD INC-CLASS A	3.58%
META PLATFORMS INC-CLASS A	3.55%
NETFLIX INC	3.35%
GE VERNOVA INC	2.92%
ELI LILLY & CO	2.78%
BOSTON SCIENTIFIC CORP	2.61%
LIBERTY MEDIA CORP-FORMULA ONE	2.61%
BAE SYSTEMS PLC	2.60%
INTERCONTINENTAL EXCHANGE IN	2.56%
ALPHABET INC-CL A	2.46%
UBER TECHNOLOGIES INC	2.45%
SIEMENS ENERGY AG	2.23%
TAIWAN SEMICONDUCTOR MANUFAC	2.11%
CONSTELLATION ENERGY	2.07%
TKO GROUP HOLDINGS INC	2.05%
VISA INC-CLASS A SHARES	1.99%
BROADCOM LTD	1.86%
GALDERMA GROUP AG	1.57%
SPOTIFY TECHNOLOGY SA	1.50%
CHENIERE ENERGY INC	1.45%
NORTHROP GRUMMAN CORP	1.29%
AXON ENTERPRISE INC	1.20%
SERVICENOW INC	1.19%

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TARGA RESOURCES CORP	1.13%
PROGRESSIVE CORP	1.04%
INTUITIVE SURGICAL INC	1.03%
CURTISS-WRIGHT CORP	1.03%
MOTOROLA SOLUTIONS INC	1.01%
THERMO FISHER SCIENTIFIC INC	1.01%
KINGSPAN GROUP PLC	1.00%
JOHNSON CONTROLS INTERNATIONAL	0.85%
LONDON STOCK EXCHANGE GROUP	0.81%
RHEINMETALL AG	0.80%
ON HOLDING AG-CLASS A	0.43%
SPXW US 05/07/25 P5400	0.02%
GERMAN AUTOS BASKET	0.02%
SPXW US 05/06/25 P5400	0.01%
WDAXA 05/02/25 P20900	0.00%
DAX INDEX FUTURE JUN25	-0.06%
NASDAQ 100 E-MINI JUN25	-0.13%
LENNOX INTERNATIONAL INC	-0.82%
FINANCIAL SELECT SECTOR SPDR	-0.99%
CASH AND CASH EQUIVALENTS	27.61%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
 Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.