



30 May 2025

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By: e-Lodgement

Quarterly portfolio disclosure of Antipodes Global Shares – Active ETF (“Fund”) (ASX:AGX1)

We advise that the portfolio for the Fund as at 31st March 2025 comprised the following holdings:

Security	Weighting
Barrick Gold Corporation	3.5%
Alphabet Inc.	3.2%
Sanofi SA	3.0%
Capital One Financial Corp.	2.9%
Merck & Co. Inc	2.9%
TotalEnergies SE	2.8%
Microsoft Corporation	2.7%
Keysight Technologies Inc	2.6%
Amazon.com Inc.	2.4%
American Electric Power Company Inc	2.3%
HCA Healthcare Inc	2.3%
Societe Generale SA	2.3%
RWE AG	2.2%
Ally Financial Inc	2.0%
JD.com Inc. Sponsored ADR Class A	2.0%
Tesco PLC	2.0%
EQT Corporation	1.9%
Alcon Inc.	1.8%
Taiwan Semiconductor Manufacturing Co Ltd.	1.8%
NatWest Group Plc	1.7%
Ventas Inc.	1.7%
Hyundai Motor Company	1.6%
National Grid PLC	1.6%
SCOR SE	1.6%
Sendas Distribuidora SA	1.6%
Airbus Group NV	1.5%
Fujitsu Limited	1.5%
Siemens Energy AG	1.5%

Pinnacle Fund Services Limited
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Tencent Holdings Ltd.	1.5%
Thales SA	1.5%
UBS Group AG	1.5%
Brookdale Senior Living Inc.	1.4%
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	1.4%
Johnson Controls International plc	1.4%
KE Holdings Inc. Sponsored ADR Class A	1.3%
Diageo plc	1.3%
Flutter Entertainment Plc	1.3%
China Resources Beer Holdings Co Ltd.	1.2%
DiDi Global Inc. Sponsored ADR Class A	1.2%
Suzano SA	1.2%
Cemex SAB de CV Sponsored ADR	1.1%
Siemens Aktiengesellschaft	1.1%
Alcoa Inc.	1.0%
China Overseas Land & Investment Ltd.	1.0%
Eldorado Gold Corporation	1.0%
NARI Technology Co. Ltd. Class A	1.0%
Severn Trent PLC	1.0%
Compagnie de Saint-Gobain SA	0.9%
Alnylam Pharmaceuticals Inc	0.8%
Anglo American Platinum Limited	0.8%
Country Garden Services Holdings Co. Ltd	0.8%
Criteo SA Sponsored ADR	0.8%
Kokusai Electric Corp.	0.7%
Lennar Corp.	0.7%
Li Ning Co. Ltd.	0.7%
Nutrien Ltd. NTR-US	0.7%
ArcelorMittal SA	0.6%
Micron Technology Inc.	0.6%
Oracle Corporation	0.6%
Kingdee International Software Group Co. Ltd.	0.5%
QUALCOMM Incorporated	0.5%
VanEck Junior Gold Miners UCITS ETF	0.5%
Wise PLC	0.5%
Salesforce Inc.	0.4%
Worldline SA	0.4%
Federal National Mortgage Association	0.3%
Fortum Oyj	0.3%
St James's Place PLC	0.3%
Cash	3.3%

Yours faithfully,

Calvin Kwok
Company Secretary

Pinnacle Fund Services Limited as responsible entity of Antipodes Global Shares – Active ETF