

2 June 2025

Inderprit Singh
ASX Compliance
20 Bridge Street
Sydney NSW 2000

Dear Inderprit

Response to ASX Price query

Mithril Silver and Gold Limited (the Company) refers to your attached letter dated 30 May 2025. Using the numbering in your letter the Company responds as follows:

- 1 Yes, the Company is aware of information, not announced to market, which if it were known by some in the market, could explain some of the recent trading in its securities. As announced to ASX on 20 May 2025 the Company has pending channel sample results at target 5 El Apomal which are expected to be announced to ASX.
- 2
 - a) Yes, the information is not complete as the results are still subject to interpretation, validation, preparation in a JORC compliant form and competent person review and sign off. The Company is satisfied this information has remained confidential.
 - b) No. An announcement can't be made immediately for the above reasons; the Company has gone into a trading halt pending the announcement.
 - c) By Tuesday 3 June 2025.
3. Not applicable given response to question 1.
4. The Company is in compliance with the ASX Listing Rules. In particular, ASX Listing Rule 3.1.
5. Confirmed, authorised by the Managing Director.

DIRECTORS

Craig Sharpe – Non-Executive Chair
John Skeet – Managing Director & CEO
Garry Thomas – Non-Executive Director
Stephen Layton – Non-Executive Director
David Toyoda – Non-Executive Director
Meghan Lewis – Non-Executive Director
Justyn Stedwell – Company Secretary

MITHRIL SILVER AND GOLD LIMITED

ACN: 099 883 922
ASX: MTH

www.mithrilsilvergold.com

REGISTERED OFFICE

The Block Arcade
Level 3, Suite 324, 96 Elizabeth St
Melbourne VIC 3000
T: +61 3 9088 2049
E: info@mithrilresources.com.au

Yours faithfully

Justyn Stedwell
Company Secretary



30 May 2025

Reference: 109827

Mr Justyn Stedwell
Company Secretary
Mithril Silver and Gold Limited
The Block Arcade Suite 324
Level 3, 96 Elizabeth Street
Melbourne, Victoria, 3000

By Email

Dear Mr Stedwell

Mithril Silver and Gold Limited ('MTH'): Price - Query

ASX refers to the following:

- A. The change in the price of MTH's securities from a closing price of \$0.37 on 29 May 2025 to an intraday high of \$0.45 today.
- B. The significant increase in the volume of MTH's securities traded today.

Request for information

In light of this, ASX asks MTH to respond separately to each of the following questions and requests for information:

1. Is MTH aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is MTH relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MTH's securities would suggest to ASX that such information may have ceased to be confidential and therefore MTH may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that MTH may have for the recent trading in its securities?
4. Please confirm that MTH is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that MTH's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MTH with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:15 PM AEST Friday, 30 May 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MTH's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MTH to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MTH's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MTH's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MTH's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MTH's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance