

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Metro Mining Limited
ABN	117 763 443

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Simon Wensley
Date of last notice	4 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Family trust - Black Falcon Investments Qld Pty Ltd ATF the Wensley Family Trust
Date of change	1. 30 May 2025 (in respect of the grant of performance rights) 2. 3 June 2025 (in respect of the sale/disposal of ordinary shares)
No. of securities held prior to change	<u>Ordinary shares</u> 29,566,188 <u>Performance rights</u> 23,850,906 vested performance rights capable of conversion into ordinary shares, but which remain subject to an escrow period. 74,094,383 performance rights that are subject to satisfaction of various Performance Conditions and other vesting requirements and have not vested.
Class	1. MMIAO: Performance rights. 2. MMI: Ordinary fully paid shares.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	<p>1. 33,860,174 performance rights acquired on 30 May 2025 representing:</p> <p>(a) 14,378,641 performance rights relating to the 2024 management performance incentive plan (2024 MPI), which remain subject to meeting Performance Conditions as at 31 December 2026 and have not vested;</p> <p>(b) 8,021,808 performance rights relating to the 2025 short term incentive plan (2025 STI), which remain subject to meeting Performance Conditions as at 31 December 2025 and have not vested;</p> <p>(c) 11,459,725 performance rights relating to the 2025-27 long term incentive plan (2025-27 LTI), which remain subject to meeting Performance Conditions as at 31 December 2027 and have not vested.</p> <p>The grants of performance rights were approved by shareholders at the 2025 annual general meeting on 23 May 2025.</p>
Number disposed	6,500,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p><u>Performance rights (MMIAO)</u></p> <p>Under the terms of the Employee Incentive Plan, there is no consideration payable for the conversion of vested performance rights into ordinary shares.</p> <p>The estimated value is as follows:</p> <p>(a) 2024 MPI - \$776,446 - based on a 30-day VWAP as at 11 April 2025</p> <p>(b) 2025 STI - \$468,999 – based on a combination of a Black-Scholes and Monte Carlo valuation</p> <p>(c) 2025-27 LTI - \$618,825 – based on a combination of a Black-Scholes and Monte Carlo valuation.</p> <p><u>Ordinary shares (MMI)</u></p> <p>3,500,000 at 0.060 per share</p> <p>3,000,000 at 0.061 per share</p>
No. of securities held after change	<p><u>Performance rights (MMIAO)</u></p> <p>23,850,906 vested performance rights capable of conversion into ordinary shares, but which remain subject to an escrow period.</p>

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Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change (cont'd)	<u>Performance rights (MMIAO)</u> 107,954,557 performance rights that are subject to satisfaction of various Performance Conditions and other vesting requirements and have not vested. <u>Ordinary shares (MMI)</u> 23,066,188
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of performance rights under the Company's Employee Incentive Plan. On-market trade for the sale / disposal of shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.