

Foresta Receives Extension from Overseas Investment Office for Flagship Project in New Zealand

Foresta Group Holdings Limited (ASX: FGH, "FORESTA" or the ("Company") is pleased to announce that it has received approval from the New Zealand Overseas Investment Office ("OIO") to extend the time to meet certain special conditions to comply with the consent.

New Zealand has a transparent regulatory framework in place to oversee foreign investment. Certain investments in sensitive assets may require approval from the Overseas Investment Office (OIO). To this extent, FORESTA is considered an "overseas person" pursuant to the New Zealand *Overseas Investment Act 2005* as it is an entity that is incorporated outside New Zealand (i.e. Australia).

The OIO time variation approval includes standard and specific conditions that Foresta is committed to meeting, including to:

- acquire the land (signing of the site lease) by 08 July 2026;
- obtain the resource consent to construct the plant by 31 December 2026; and
- operate the plant by 31 December 2029.

This OIO approval provides FORESTA with additional time to advance negotiations in a structured manner, ensuring that all decisions align with the Company's strategic objectives and uphold the best interests of shareholders.

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of **Foresta Group Holdings Limited**.

ABOUT FORESTA GROUP HOLDINGS

FORESTA is a leading natural and renewable pine chemical and biomass pellet manufacturing company. FORESTA is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.