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ASX Announcement

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## Redflow Limited (ASX: RFX) update on Liquidation and Sale of Assets and IP

As previously announced, Richard Hughes and David Orr were appointed Voluntary Administrators of Redflow Limited (**ASX: RFX**) and its subsidiaries Redflow International Pty Ltd, Redflow R&D Pty Ltd and Zcell Australia Pty Ltd (All Administrators Appointed) (**Redflow Group**) on 23 August 2024. Richard Hughes and David Orr were subsequently appointed as Liquidators of the Redflow Companies on 15 November 2024 at the meeting of creditors.

### Liquidators' Update to Creditors

The Liquidators announce they have issued an update to creditors and will be convening a meeting of creditors for 23 June 2025, details for the meeting is contained within the creditors report. The report includes information on the status of the liquidation, the proposed asset and intellectual property sale, and other relevant matters. A copy of the update to creditors report has been issued to creditors registered email addresses and can also be found available for download via the ASIC website. Creditors will be asked as part of the meeting to approve the proposed transaction.

### Sale of Intellectual Property and Assets

The Liquidators are pleased to advise that they have entered into a sale transaction for specific assets and intellectual property of the Redflow Group. The proposed transaction is subject to creditor approval given the settlement timeframe is greater than three months. Whilst the settlement of the transaction is delayed this transaction still presents the best value and return for creditors.

At present the terms and bidder remain confidential pursuant to the Sale Contract, however details of the transaction will be provided post completion and creditor approval of the transaction.

For any further information with respect of this announcement please email [redflow@deloitte.com.au](mailto:redflow@deloitte.com.au).

### Richard Hughes

Joint and Several Liquidator

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