

ASX Announcement

New CBA Facility and repayment of Subordinated Loans from Directors

Tuesday 10 June 2025 (SYDNEY): Energy Action Limited (ASX: EAX) advises that a new Facility Agreement (**Agreement**) has been signed between EAX and Commonwealth Bank of Australia (**CBA**).

Derek Myers, CEO of Energy Action, commented on the new CBA Facility Agreement saying, “We thank the CBA for their continued support of our business and for extending the facility agreement to enable the repayment of the subordinated loans from directors. Our results have given the CBA the confidence to both increase our loan balance and extend the term of the loan.”

Derek Myers added, “These changes support Energy Action’s strategy to simplify its capital structure, reduce funding costs, and align its balance sheet with long-term growth plans. By retiring related-party debt and increasing its revolving credit capacity, the company improves financial flexibility to invest in sales and technology.”

Changes to the CBA Facility Agreement are summarised in the table below:

Prior Facility Agreements	New CBA Facility Agreement
CBA Fixed Term Loan of \$2.45 million with a final repayment date of 31 st March 2026.	CBA Revolving Loan with \$3 million limit with final repayment date of 27 th April 2028. No repayment is scheduled during the term of the loan.
Director loans of \$1.45 million at an interest rate of 12%.	CBA Fixed Term Loan of \$1.45 million, repayable in six equal quarterly repayment over 18 months. Final Repayment Date will be 30th November 2026. Variable interest rate of approximately 7.75% at time of offer.
CBA Bank Guarantee of \$0.086 million.	CBA Bank Guarantee increased to \$0.3 million.

Financial covenants commence September 2025 (inclusive) and are aligned to quarterly targets assigned by CBA. The reporting measures include gearing ratio, interest cover ratio and operating expenditure as percentage of revenue.

This announcement has been approved for release by the Board. For further information please contact:

Derek Myers
CEO
1300 553 551
derek.myers@energyaction.com.au

Gregory Tamvakellis
Chief Financial Officer
1300 553 551
gregory.tamvakellis@energyaction.com.au