

11 June 2025

ASX Announcement
ETHERSTACK PLC
("Etherstack" or the "Company")

Etherstack wins another \$1m communications contract & H1 update

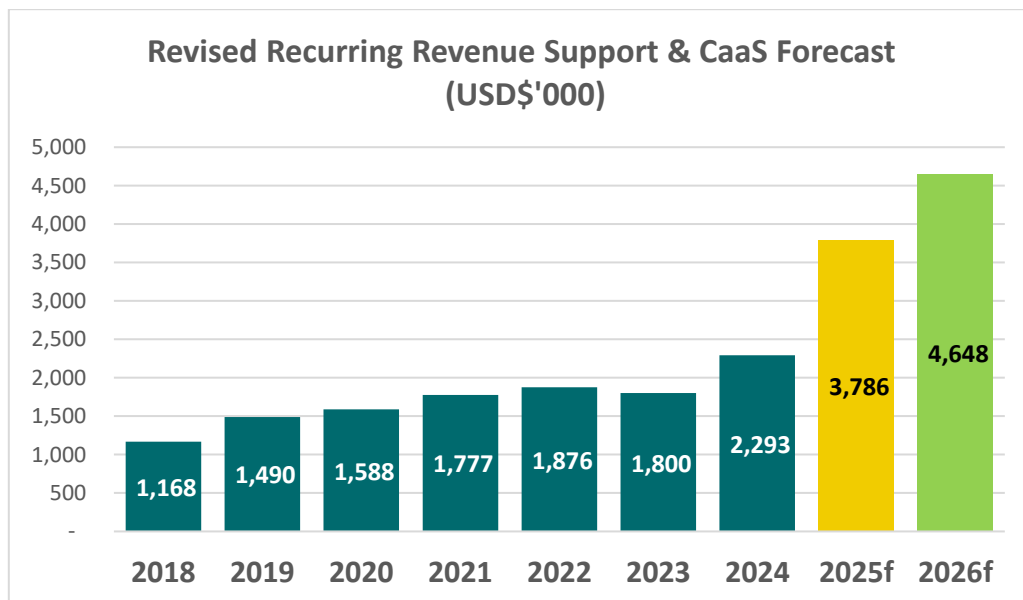
Following on from the announcement dated 22 January 2025 in connection with the deployment of Etherstack digital radio network technology to an eighth mine site, Etherstack is pleased to announce another contract for provision of Etherstack digital radio network equipment in Western Australia for the world's largest iron ore producer.

The contract value is AUD \$1.0m, including support, with the majority of the contract, being the deployment revenue connected with hardware and software delivery expected to be recognised in H1 and support revenue recognised over 12 months commencing in H2. Etherstack's customer is Radlink Communications, a Western Australia based systems integrator to the iron ore producer and a long term Etherstack customer.

Positive Impact on Recurring Revenues

Besides providing network equipment revenues from our Australian manufactured APCO P25 digital radio equipment, these contracts contribute to long-term, often 10-15 years, recurring revenues through support contracts. This revenue compounds onto existing support revenue the Company receives with public safety agencies around the world, as well as five large electric utilities in the US, Canada and Australia.

Support revenues from these networks and the latest deal continue to increase and remain a key performance indicator for the business due to their long-term recurring nature and relative contribution to overall revenues.



Further H1 Update

On 16th May 2025 the Company provided a "trading update" highlighting record H1 cash receipts so far this financial year (ends 31st December).

Furthermore, management still expects new deal flow from existing strategic customers in our Defence division and emerging 3GPP MCPTX division in the near term.

Authorised for release by David Carter, Company secretary

Enquiries

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About Etherstack plc (ASX:ESK)

Etherstack is a wireless technology company specialising in developing, manufacturing and licensing mission critical radio technologies for wireless equipment manufacturers and network operators around the globe. With a particular focus in the public safety, defence, utilities, transportation and resource sectors, Etherstack's technology and solutions can be found in radio communications equipment used in the most demanding situations. The company has R&D facilities in London, Sydney, New York and Yokohama.

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