



11 June 2025

Announcement

Operational Update – Kala Data Centre Project

Tlou Energy Limited ("Tlou" or "the Company"), a company dual-listed on the Australian Securities Exchange (ASX) and the Botswana Stock Exchange (BSE), provides the following operational update on the development of the Kala Data Centre Project, located at the Company's Lesedi operations base in Botswana.

Kala Data Centre Project

Kala Data FZCO ("Kala") is progressing development of a high-density computational facility (the "Facility") at Tlou's Lesedi project site. The Facility will be powered by electricity generated from Tlou's coalbed methane gas reserves, offering a secure and cost-effective solution for energy-intensive computing operations.

Initial Power Supply and Infrastructure

Kala will initially utilise gas from Tlou's existing production wells, Lesedi 4 (L4) and Lesedi 6 (L6), to commence operations. Although these two production wells have not yet reached their anticipated gas flows, there is sufficient gas to deliver first electricity to Kala. Site works detailed below are underway and generators are being procured. First electricity to Kala is anticipated to be delivered in Aug/Sept 2025 and this will enable Kala to start generating revenue through computation.

The Facility is designed to host up to six modular 1MW data containers, with one unit planned for installation in the first development phase. Kala has completed payment for the first data container and assembly is underway. Delivery to site is anticipated in mid-August, with commissioning and operational start-up scheduled thereafter.

Kala will also procure and install a gas-fired generator designed to support the data container, with delivery also expected in August. A gas gathering pipeline network to be completed from L4 and L6 will feed this generator and subsequent generators as they come online.

Site Preparation

Site preparation works for the Kala site, adjacent to the Lesedi substation, have commenced and include installation of foundations, fencing, lighting, and a project office.

Indicative Timeline – Kala Data Centre Project

Period	Activities
June/July 2025	Ordering equipment, Site preparation works, Laying of gas gathering network
Aug 2025	Delivery and installation of gas-fired generator and data container
Aug/Sept 2025	Commissioning and start-up of the Facility

Outlook

Tlou continues to advance its strategic goal of achieving initial power generation and revenue in 2025. The use of existing gas wells enables early-stage activity while supporting future scalability through expanded drilling and infrastructure development.

The Company considers this development an important milestone in the commercialisation of its gas reserves. The collaboration with Kala is expected to provide a pathway to near-term revenue while contributing to energy security and digital infrastructure growth in Botswana.

Further updates will be released to the ASX and BSE as material developments occur.

This announcement has been authorised for release by the Board of Directors of Tlou Energy Limited.

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About Tlou Energy Limited

Tlou Energy Limited (ASX: TOL | BSE: TLOU) is an energy development company focused on delivering reliable power solutions in Botswana and the broader southern African region. The Company is progressing the development of its coal bed methane (CBM) resources to support energy security, economic growth, and long-term value creation for shareholders.

About Kala Data FZCO

Kala Data FZCO is a technology-led enterprise specialising in high-efficiency, modular data centre infrastructure. Through its collaboration with Tlou Energy, Kala aims to establish a scalable, integrated energy and data processing hub in Botswana, leveraging local energy sources for data-driven operations.

Forward-Looking Statements

This announcement may contain forward-looking statements that are based on current expectations, estimates, projections, and assumptions made by Tlou Energy Limited. These statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors—many of which are beyond the Company's control—that could cause actual results, performance, or achievements to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements in this announcement speak only as at the date of this release. Except as required by applicable laws or regulations, Tlou Energy Limited does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Readers are cautioned not to place undue reliance on these statements.