

## Share Purchase Plan to raise up to approximately \$1.0 million

### Highlights

- Hawsons Iron Limited (**Hawsons** or **the Company**) is raising up to \$1.0 million through a Share Purchase Plan (**SPP**).
- Shareholders will be able to participate in the SPP at a price the lower of:
  - \$0.020 per share, being an 18% discount to the 5-day volume-weighted average price (**VWAP**) up to the close of trade on 5 June 2025; or
  - An 18% discount to the 5-day VWAP of HIO shares traded on the ASX up to the Issue Date of the SPP.
- Hawsons Directors intend to participate in the SPP.
- The proceeds of the raise will be used for:
  - Undertaking works to provide an updated Prefeasibility Study (**PFS**), together with Maiden Ore Reserves for the Project; and
  - further investigation into potential secondary products and flow on optimisation of mine design, processing and logistics.

**Hawsons Chairman, Jeremy Kirkwood, commented:** “A trading halt was requested on the basis of an approach from an international investment fund for a possible placement of shares in Hawsons. Since then, the fund has initiated a change in their ownership and management structure which has resulted in a delay to their process.

*Hawsons continues to advance discussions with other strategic investors who have expressed interest in the Company and/or the Project. As a result, the Board has determined that it needs more time to determine the best path forward for the best interests of shareholders. In the interim, the Board has resolved to provide shareholders with the first opportunity to participate through an SPP.*

*These funds will allow the Company to maintain momentum by carrying out critical path activities and releasing an updated PFS (including Ore Reserves) and further work into potential secondary products and flow on optimisations of mine design, processing and logistics which will put Hawsons in the best possible position to engage with Strategic Investors heading into the completion of the Definitive Feasibility Study phase”.*



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## **\$1.0 Million Share Purchase Plan**

Eligible Hawsons Shareholders in Australia and New Zealand are offered the opportunity to acquire additional ordinary shares in Hawsons. New Shares under the SPP are to be issued at the lower of:

- \$0.020 per Share, representing a 17% discount to the last traded price of Hawsons shares on 5 June 2025 of \$0.024 per share and an 18% discount to the 5-day VWAP per share up to the close of trade on 5 June 2025;

or

- An 18% discount to the 5-day VWAP of HIO shares traded on the ASX up to the Issue Date of the SPP which is expected to be 16 July 2025.

Shareholders on the Hawsons register at 7:00pm (AEST) on 11 June 2025 (the Record Date) with a registered address in Australia or New Zealand will be entitled to apply for Hawsons shares, free of transaction and brokerage costs, through the SSP, subject to eligibility criteria and other terms and conditions of the SPP which will be set out in the Shareholder Purchase Plan Booklet, expected to be dispatched to eligible shareholders on or around 23 June 2025.

Hawsons may decide to accept applications (in whole or in part) that result in the SPP raising more or less than that target amount at its absolute discretion. In which case, Hawsons may increase the size of the SPP or may scale-back the number of SPP Shares that will be allotted under the SPP. If Hawsons decides to conduct any scale-back of applications, for example because the aggregate amount applied for under the SPP exceeds Hawsons' requirements, each applicant will be treated equally and will be scaled-back on a pro-rata basis based on the number of SPP Shares applied for.

## **Use of Funds**

Funds raised via the SPP will be used for the following key activities in the months ahead:

- Undertaking works to provide an updated Prefeasibility Study, together with Maiden Ore Reserves for the Project;
- further investigation into potential secondary products and flow on optimisation of mine design, processing and logistics; and
- Costs of the SPP, plus working capital.



## Timetable

Event	Date (and time if relevant)
<b>Record Date</b>	11 June 2025
<b>Announcement of SPP</b>	12 June 2025
<b>SPP Opening Date</b>	9.00am (AEST) on 23 June 2025
<b>SPP Closing Date</b>	5.00pm (AEST) on 11 July 2025
<b>SPP Results Announcement and Issue Date</b>	16 July 2025
<b>Quotation of SPP Shares on ASX</b>	17 July 2025
<b>Dispatch of SPP holding statements</b>	18 July 2025

Note: This timetable is indicative only and subject to change. Hawsons reserves the right, where reasonable, to alter the above dates at its discretion having regard to market conditions, the circumstances of the SPP and Hawsons' business needs, subject to the ASX Listing Rules and applicable law. Material changes to the timetable will be disclosed on ASX as soon as practicable.

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## Share Registry

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This announcement is authorised by the Board.

For further information contact:

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