

# CD PRIVATE EQUITY FUND I: **ASX: CD1**

## NET TANGIBLE ASSET UPDATE – 31 MAY 2025

NTA per unit	Gross assets (million)	Distributions Last 12 months	Distributions Since Inception	Fund Inception	5 year NTA return
\$0.89	\$33.3	\$0.135 per unit	\$2.955 per unit	August 2012	9.6% p.a.

The estimated unaudited net tangible asset value (NTA) after tax as at 31 May 2025 was \$0.89<sup>1,3</sup> per unit (30 April 2025 was \$0.89<sup>1,3</sup> per unit).

The NTA movement recorded during the month is a result of positive asset valuation movements from underlying investments following the receipt of all March 2025 valuations. This was offset by foreign exchange losses due to the strengthening of the Australian Dollar during the month (+0.45%).

## PERFORMANCE SUMMARY

NTA Return <sup>1,2</sup>	1 month	6 months	1 year	3 years p.a.	5 years p.a.	Since Inception p.a.
	0.0%	4.6%	1.5%	0.2%	9.6%	10.8%

On an NTA/Internal Rate of Return (IRR) basis, CD1 has achieved a return of 11.7% per annum since inception.

## MONTHLY LP & FUND UPDATE

During the month, the LP received a distribution of US\$0.48 million in relation to the realisation of a portfolio company of Trivest Fund V. We look forward to sharing more detail with Unitholders as they become available.

As always, Unitholders are welcome to reach out to the team with any questions via email at [cdfunds@k2am.com.au](mailto:cdfunds@k2am.com.au), or by calling +61 3 9691 6110.