Aurizon Holdings Limited
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ASX Market Announcements
ASX Limited
20 Bridge Street
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BY ELECTRONIC LODGEMENT

16 June 2025

Aurizon (ASX: AZJ) – Aurizon Awarded Contracts for BHP Copper Logistics in South Australia

Please find attached announcement for immediate release to the market.

Yours faithfully

Nicole Allder
Company Secretary

Authorised for lodgement by Aurizon Holdings Limited Board of Directors

ASX Announcement

Date: 16 June 2025

Aurizon awarded contracts for BHP copper logistics in South Australia

Aurizon has been awarded contracts to provide an integrated rail, road and port logistics solution for BHP's Copper South Australia operations, for a term of up to 15 years[1]. The contracts are scheduled to begin in October 2025.

Aurizon's aggregate logistics task at commencement of the contracts is approximately 1.3 million tonnes per annum. Total anticipated revenue over the initial 10 years is ~$1.5 billion[2].

This logistics task is based on BHP's current Copper South Australia production (FY2024: 322,000 tonnes). Aurizon's integrated logistics solution is scalable and positions the company to capture additional volumes should BHP's Copper SA asset grow further in the years to come.

Under the arrangements, the transport of copper concentrate and cathode from BHP's Olympic Dam, Carrapateena, and Prominent Hill mines, as well as inbound freight, will shift to rail between Pimba and Port Adelaide. Aurizon will be responsible for services across the Copper South Australia supply chain including rail haulage, road transport, terminal management, port management and stevedoring, with road transport to be sub-contracted by Aurizon to Symons Clark Logistics (SCL), already a trusted BHP transport partner.

In securing these contracts, Aurizon has leveraged its extensive South Australian footprint including recently acquired port terminal assets at Port Adelaide (Berth 29) and the Gillman containerised freight terminal. A new rail freight terminal will also be constructed by Aurizon at Pimba, South Australia in support of the logistics solution.

Although an aggregate capital requirement of ~$100 million is expected to be required to deliver the logistics solution under the contracts, Aurizon can maximise the scale and efficiency of its existing capital deployed in South Australia. The largest single new investment is the Pimba terminal at ~$40 million.

The shift to an integrated rail, road and port solution will effectively replace an estimated 13 million kilometres of truck movements[3] annually on South Australian roads, delivering improvements in road safety, easing congestion and lowering emissions across the region.

"Aurizon is delighted to secure these large-scale long-term contracts with BHP's Copper SA, supporting the success and expansion of one of the nation's most significant resources," said Aurizon's Managing Director & CEO, Andrew Harding.

"These contracts represent a major milestone in the delivery of Aurizon's Bulk strategy. It validates the company's decision to invest ahead of earnings through targeted acquisitions and infrastructure development, particularly in South Australia and the Northern Territory. This investment has built the capability needed to be able to provide a complex logistics solution of this scale and demonstrates Aurizon's readiness and competitiveness in the national bulk market.

"It also demonstrates the growth opportunities available for our Aurizon Bulk business moving into new geographies and expanding markets for future-facing commodities such as copper, where the global demand is projected to increase significantly.

[1] *Haulage and logistics tasks are contracted on a 5 year initial term with 3+2 year extensions subject to Aurizon meeting KPIs. Terminal and logistics tasks are contracted on a 10 year initial term with 5 year extension subject to Aurizon meeting KPIs*

[2] *Assumes haulage and logistics contracts continue for head term and extension periods; terminal contract continues for head term. Termination rights exist for BHP for a range of reasons with payment obligations for early termination to compensate Aurizon for capital invested by Aurizon*

[3] *All calculations assume the consumption of mineral diesel for both the existing road and proposed intermodal solution.*

“Aurizon is pleased to deliver a more sustainable transport solution for BHP Copper SA and for South Australian communities. The shift to more rail transport means fewer trucks on public roads, delivering improved safety and reduced congestion, a significantly smaller carbon footprint and an ability to scale up quickly with the potential for additional train services as BHP continues to expand its SA Copper operations.”

“This is a critical step for Copper South Australia strengthening the link between our operations in the state’s far north and our path to market at the Port of Adelaide. It supports safer roads, lower emissions, and new opportunities for local businesses, while helping deliver South Australian copper to the world,” said Anna Wiley, Asset President Copper South Australia, BHP.

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Key facts

About BHP's Copper South Australia province

BHP’s Copper SA asset is a world-class copper province in the far north of South Australia. Copper SA has three underground mines at Olympic Dam, Prominent Hill and Carrapateena, that feed a centralised smelter and refinery at Olympic Dam. There is also an exploration project at Oak Dam, which could be a future fourth mine in the province.

Copper SA employs 8,000 people and last year produced ~322,000 tonnes of copper.

The world needs more copper, with global demand projected to grow 70% by 2050 driven by population growth, rising living standards, and the energy transition.

This presents a great opportunity for South Australia, which is home to two thirds of Australia’s copper resources – some of the finest copper resources in the world.

About Aurizon’s logistics solution for BHP Copper South Australia

Aurizon's logistics solution includes consolidation of inbound freight at Berth 29 (Port Adelaide) before railing (~500km) to Pimba for distribution (via road transport 90-325km) to respective mines. Outputs of copper concentrate and cathode will be transported by road to Pimba before being railed to Berth 29.

Aurizon will use existing locomotives and flatbed wagons from its national fleet for the rail haulage task, with trains running on existing ARTC mainline rail corridor through to Aurizon’s newly acquired Berth 29 (formerly Flinders Logistics) at the Port of Adelaide.

A short-term hardstand area on the mainline rail corridor rail infrastructure will be provided at Pimba with a staged development of a long-term terminal and rail maintenance facility on an adjacent site scheduled for completion in 2027.

The terminal will be scalable for any potential future BHP volume increases.

Aurizon will invest in plant and equipment including reach stackers and forklifts for the Pimba facility, while the majority of containers required will be leased by Aurizon. The trucking fleet will be provided by SCL under sub-contract to Aurizon.

Aurizon's integrated supply chain logistics for BHP's copper operations in South Australia