

## Central Lime Project Construction Equipment Ordered & Completion of Phase 2 Wharf

17 June 2025

Mayur Resources Limited (ASX: MRL) is pleased to update the market on several positive developments with the main highlight of civil construction equipment being ordered for the Central Lime Project (CLP), located in Papua New Guinea. The CLP wharf (Phase 2) coming to completion - now enabling roll-on-roll-off vessel access and enabling the transfer of bulk commodity cargo (presently in barges) to and from the Wharf. Additionally, the commencement of bulk earthworks, has commenced. These and other milestones below positions Mayur well to commence major construction activities post the impending Final Investment Decision (FID).

### Highlights:

- **Mayur's wharf now capable of RO/RO vessel access** – following installation of the finger wharf sheet piling and completion of access road cutting.
- **Next phase (Stage 3) of Wharf development underway** – construction is expected to take 9 months, will accommodate Handymax class Ocean Going Vessels (OGV) when completed.
- **Commencing key bulk earthworks earlier than planned** – including drill and blast operations on the Quicklime kiln bench cutting.
- **Confirmatory Geotechnical investigation underway for two bridges and 27.6km service road** – this transport infrastructure develops the logistics corridor for the Project and creates for the first time a critical transport link for the Kido community to Port Moresby.
- **Procurement commences for various long-lead items** – such as fuel storage tanks, civil construction equipment, a water desalination plant, and materials required for fencing, maintenance, and camp upgrades.
- **New Port Moresby Office opened** – new office with capacity to accommodate circa 50 personnel to support project ramp-up as the Company progresses into full scale construction.

### Wharf Infrastructure Progress

Mayur's Wharf is now capable of receiving vessels via roll-on/roll-off (RO/RO) ramps, as well as barges using conveyor and stacker loading systems, with the completion of all sheet piling for the finger wharf and earthworks on the wharf. The Phase 2 wharf milestone coming to completion, allows the wharf to receive bulk commodity cargo via barges. Phase 3 wharf is now underway to cater for domestic and international downstream product cargoes to be shipped via ocean going Handymax class vessels in the coming months.

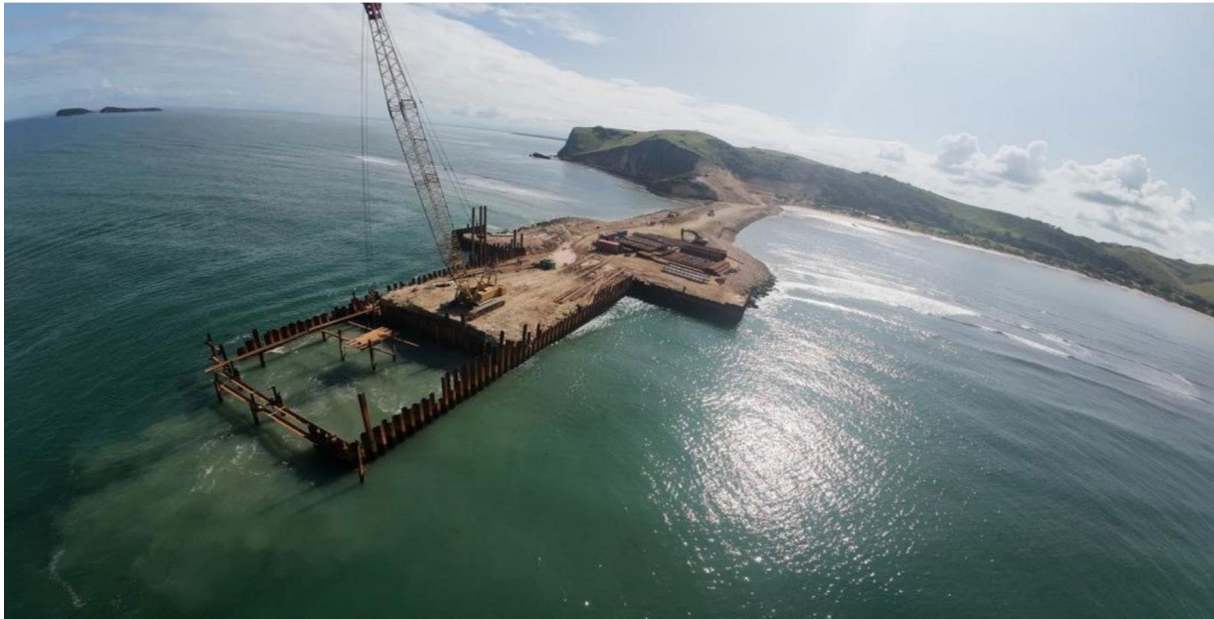


Image 1: Progression of the sheet piling installation



Image 2: Final installation of the finger wharf sheet piling

### **Bulk Earthworks and Geotechnical Investigations Connecting Project & People to Port Moresby**

Following approvals from the Chief Mines Inspector from the Mineral Resources Authority, Mayur has commenced significant bulk earthworks, including drilling and blasting to establish the Quicklime kiln bench cutting.

Mayur has confirmatory geotechnical investigations underway for major bridge abutments to cater for 15-70m wide bridges, both with a 60-tonne payload design. The mine access road once completed will be 27.6km long, providing a vital logistics corridor for the Project and creating a critical transport link for the Kido community.

Additionally, the Company has completed earthworks for a new sports field in the Kido community, with final stages of topsoil spreading and goal post installation in progress.



**Image 3: Topsoiling being completed for the community sports field**

### **Procurement of Long Lead Items**

Mayur has recently ordered a number of key long-lead items that are now in transit to the site, including fuel storage tanks, a modular water desalination plant, and materials for fencing, camp, and maintenance upgrades.

Additionally, Mayur has placed orders for various civil construction and earthmoving equipment which are being prepared for shipping. Mayur expects this equipment to arrive on site in Q3 CY2025.

The construction equipment includes several excavators (8t to 45t capacity), tipper trucks, a dozer, a grader, a roller, a watercart, loaders, service trucks, light vehicles, light towers, and power generators.

### **Port Moresby Office Upgrade**

The Company has established a new office as its principal and in-country operating office in Port Moresby, complementing its smaller Brisbane headquarters. The newly completed facility will house approximately 50 staff as project activities increase, demonstrating the company's long-term commitment to Papua New Guinea. This move reflects Mayur's strategy to embed its operations locally, create meaningful employment, and contribute to the development of a strong, sustainable national industry base. Mayur remains focused on executing the CLP efficiently and will continue to provide updates as development milestones are reached.





Image 4: Reception area of the Port Moresby Office



Image 5: Layout of the office upgrade

ENDS

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**About Mayur Resources**

Mayur Resources Limited is focused on the development of natural resources and renewable energy in PNG. Mayur's diversified asset portfolio spans iron and industrial sands, lime, cement, nature-based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). Mayur also holds an approximate 19.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and targeted "carbon neutral" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, nature-based forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.