

# ASX Announcement

17 June 2025



The Manager  
Company Announcements Platform  
Australian Securities Exchange  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

## **UPDATE: Centrex Ltd (Administrators Appointed) – 2<sup>nd</sup> Creditors Meeting Completed**

As announced on 4 June 2025 PRL Global Ltd (ASX: PRG) completed exclusive due diligence on Centrex Ltd (Administrators Appointed) (ASX: CXM), including its subsidiary Agriflex Pty Ltd (Administrators Appointed), owners of the Ardmore phosphate mine in Queensland.

Subsequently, PRG tabled a Deed of Company Administration (DOCA) proposal for creditors of Centrex and Agriflex at the Reconvened Second Creditors Meeting for Centrex and Agriflex (Meeting) held on 16 June 2025. At the Meeting, creditors voted in favour of PRG's DOCA proposal.

The DOCA remains subject to certain conditions precedent (CP) relating mainly to executing binding agreements with key counterparties, the most notable of which being with Aurizon, the rail haulage services provider for the Ardmore Phosphate Mine. The economic viability of the Ardmore Phosphate Mine is critically dependent on reaching commercial and mutually acceptable terms with Aurizon.

It is a CP of the DOCA that on or before 27 June, PRG and Aurizon enter into a binding agreement covering the key commercial terms to be included in a Rail Haulage Agreement. All other CP's must be satisfied or waived by 31 August 2025 or by the date of the Court hearing for an order pursuant to section 444GA of the *Corporations Act 2001 (Cth)*, whichever is sooner.

An update will be provided following completion of negotiations with Aurizon and the other key counterparties.

This is not a market sensitive announcement.



**About PRG:** PRG is a leading fertiliser company and producer of Australian Phosphate exports with a global fertiliser value chain, dedicated to providing high-quality products to meet the growing demands of customers. With a focus on innovation and sustainability, PRG strives to provide a sustainable and prosperous future for our community, employees, shareholders and customers.

For further information on PRG, please visit [www.prlgroup.com.au](http://www.prlgroup.com.au), or please contact:

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## Forward Looking Statements

*This announcement contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PRG. Actual results may differ materially from those expressed or implied in these statements. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, PRG assumes no obligation to update any forward-looking statements.*