

ASX Announcement

18 June 2025

Coronado closes US\$150 million asset-based lending facility

Coronado Global Resources Inc. (“**Coronado**”, or the “**Company**” ASX: CRN) is pleased to advise that it has now completed and executed definitive documentation for its previously announced Asset-Based Lending (“**ABL**”) facility.

As disclosed in the ASX announcement dated 4 June 2025, the ABL facility provides up to US\$150 million in secured funding. Execution of the ABL facility is one of several key steps the Company has completed to improve its liquidity position in support of its strategic objectives.

In completing documentation, there have been no changes to the terms disclosed previously.

Notwithstanding the completion of this financing, the Company continues proactively to monitor its balance sheet and liquidity position in light of the challenging market backdrop for pricing of coal to ensure its continued adequacy. Our expansion projects at Mammoth and Buchanan that are ramping up in the second half of this year and US\$100M in cost saving initiatives underway are expected to further materially improve the company’s liquidity position.

Odin Partnership Limited acted as financial advisor and placement agent to the Company for this financing.

This announcement was authorised for release in accordance with the Disclosure Policy of Coronado Global Resources Inc.

The Company has lodged a Form 8-K with the United States Securities and Exchange Commission, which contains further details in respect of the new ABL facility and which is available at <https://www.sec.gov/ix?doc=/Archives/edgar/data/0001770561/000110465925060320/tm2518074d18k.htm> or by contacting:

Investors

Chantelle Essa
Investor Relations
P: +61 477 949 261
E: cessa@coronadoglobal.com
E: investors@coronadoglobal.com

Media

Helen McCombie
Sodali & Co
P: +61 411 756 248
E: helen.mccombie@sodali.com

CAUTIONARY NOTICE REGARDING FORWARD-LOOKING STATEMENTS

This release contains forward-looking statements concerning our business, operations, financial performance and condition, the coal, steel and other industries, and our plans, objectives and expectations for our business, operations, financial performance and condition. Forward-looking statements may be identified by words such as "may", "could", "believes", "estimates", "expects", "intends", "plans", "considers", "forecasts", "anticipates", "targets" and other similar words that involve risk and uncertainties. Forward-looking statements provide management's current expectations or predictions of future conditions, events or results. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future are forward-looking statements. They may include estimates of revenues, income, earnings per share, cost savings, capital expenditures, dividend payments, share repurchases, liquidity, capital structure, including the proposed refinancing and/or replacement of our ABL Facility, market share, industry volume, or other financial items, descriptions of management's plans or objectives for future operations, risk inherent to mining operations, such as adverse weather conditions, or descriptions or assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect the Company's good faith beliefs, assumptions and expectations, but they are not a guarantee of future performance or events. Furthermore, the Company disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond the Company's control, that are described in our Annual Report on Form 10-K for the fiscal year ended 31 December 2024 filed with the ASX and SEC on 20 February 2025 (AEST), as well as additional factors we may describe from time to time in other filings with the ASX and SEC. You may get such filings for free at our website at www.coronadoglobal.com. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.