

FOR RELEASE: 18 JUNE 2025

ASX RELEASE

ASX: OTC: FSE: MNS MNSEF U1P

Nachu Graphite SML Default Lifted

Magnis Energy Technologies Ltd ("Magnis", or the "Company") (ASX: MNS; OTC: MNSEF; FSE: U1P) is pleased to advise that the Mining Commission of Tanzania has provided formal confirmation that the Default Notice issued and announced on 30 May 2025 in relation to the Special Mining License (SML) for the Nachu Graphite Project has been officially lifted.

Upon receipt of the Notice, the Company promptly submitted a formal written response, along with all the required supporting documentation, to the Mining Commission to address the default notice.

The Company welcomes the confirmation of the lifting of the default notice in relation to the SML and looks forward to working with the Government of the United Republic of Tanzania to develop the Nachu Graphite Project.

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTC: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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