

**Company Secretary**

AMP Limited  
ABN: 49 079 354 519

Level 29, 50 Bridge Street  
Sydney NSW 2000 Australia

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20-June-2025

Manager  
ASX Market Announcements

Australian Securities Exchange  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**NOTICE OF INITIAL SUBSTANTIAL HOLDER**

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Act, AMP Limited discloses a substantial holding in Judo Capital Holdings Ltd.

Yours faithfully,

A handwritten signature in black ink, appearing to be "KG" followed by a flourish.

Kate Gordon  
Company Secretary, AMP

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of Initial Substantial Holder**

To: **Judo Capital Holdings Ltd**  
ACN/ARSN: 612 862 727

**1. Details of substantial holder**

Name: AMP Limited (ACN 079 354 519) and its related bodies corporate.  
The holder became a substantial holder on 18-Jun-2025

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest on the date the substantial holder are as follows:

<i>Class of securities</i>	<i>Number of securities</i>	<i>Persons' votes</i>	<i>Voting Power</i>
Ordinary Share	56,502,120	56,502,120	5.06%

**3. Details of relevant interests**

The nature of relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder are as follows:

<i>Holder of relevant interest</i>	<i>Nature of relevant interests</i>	<i>Class and number of securities</i>	<i>Persons' votes affected</i>
ipac Asset Management Limited	In its capacity as the responsible entity for registered managed investment schemes, has the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of , or control the exercise of a dispose of, the securities.	Ordinary Share: 7,934,780	7,934,780
National Mutual Funds Management Ltd	In its capacity as investment manager for various superannuation funds, institutional investor portfolios and registered managed investment schemes and as trustee of unregistered managed investment schemes, has the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of , or control the exercise of a dispose of, the securities.	Ordinary Share: 17,413,669	17,413,669
N.M. Superannuation Proprietary Limited	In its capacity as trustee of various superannuation funds, it has the power to exercise, or control the exercise of, a right to vote attached to the securities and has the power to dispose of , or control the exercise of a dispose of, the securities.	Ordinary Share: 31,153,671	31,153,671

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<i>Holder of relevant interest</i>	<i>Registered holder of securities</i>	<i>Person entitled to be registered as holder</i>	<i>Class and number of securities</i>	<i>Persons' votes affected</i>
ipac Asset Management Limited	BNP Paribas Nominees Pty Limited		Ordinary Share: 7,934,780	7,934,780
National Mutual Funds Management Ltd	BNP Paribas Nominees Pty Limited		Ordinary Share: 17,413,669	17,413,669
N.M. Superannuation Proprietary Limited	BNP Paribas Nominees Pty Limited		Ordinary Share: 31,153,671	31,153,671

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

See Annexure 'A'

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

<i>Name and ACN (if applicable)</i>	<i>Nature of Association</i>
ipac Asset Management Limited (ACN 3257225)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law
National Mutual Funds Management Ltd (ACN 6787720)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law
N.M. Superannuation Proprietary Limited (ACN 31008428322)	Related bodies corporate of AMP Limited under Part 1.2 of the Corporations Law

7. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
ipac Asset Management Limited	Level 29, 50 Bridge Street, Sydney NSW 2000
National Mutual Funds Management Ltd	Level 29, 50 Bridge Street, Sydney NSW 2000
N.M. Superannuation Proprietary Limited	Level 29, 50 Bridge Street, Sydney NSW 2000

# Annexure 'A'

Security: Judo Capital Holdings Ltd

Effective Date: 18-Jun-2025

<i>Holder of relevant interest</i>	<i>Date of acquisition</i>	<i>Nature of Consideration</i>	<i>consideration</i>	<i>Class and number of securities</i>
ipac Asset Management Limited	04-Mar-2025	Share acquisition	\$385,089.86	Ordinary Share: 190,605
ipac Asset Management Limited	04-Mar-2025	Share acquisition	\$33,543.97	Ordinary Share: 16,603
ipac Asset Management Limited	20-Mar-2025	Share acquisition	\$313,716.78	Ordinary Share: 180,000
ipac Asset Management Limited	20-Mar-2025	Share acquisition	\$26,143.07	Ordinary Share: 15,000
ipac Asset Management Limited	29-Apr-2025	Share acquisition	\$54,694.9	Ordinary Share: 31,084
ipac Asset Management Limited	27-May-2025	Share acquisition	\$39,962.15	Ordinary Share: 28,278
ipac Asset Management Limited	27-May-2025	Share acquisition	\$8,370.31	Ordinary Share: 5,923
ipac Asset Management Limited	28-May-2025	Share acquisition	\$13,139.09	Ordinary Share: 9,185
ipac Asset Management Limited	28-May-2025	Share acquisition	\$30,993.01	Ordinary Share: 21,517
ipac Asset Management Limited	17-Jun-2025	Share disposal	\$-355,682.95	Ordinary Share: -227,656
ipac Asset Management Limited	17-Jun-2025	Share disposal	\$-25,915.03	Ordinary Share: -16,587
N.M. Superannuation Proprietary Limited	17-Mar-2025	Share disposal	\$-243,002.36	Ordinary Share: -132,330
N.M. Superannuation Proprietary Limited	18-Mar-2025	Share disposal	\$-577,139.34	Ordinary Share: -308,344
N.M. Superannuation Proprietary Limited	19-Mar-2025	Share disposal	\$-604,729.58	Ordinary Share: -324,589
N.M. Superannuation Proprietary Limited	20-Mar-2025	Share disposal	\$-948,990.93	Ordinary Share: -548,572
N.M. Superannuation Proprietary Limited	19-May-2025	Share acquisition	\$4,628,054.35	Ordinary Share: 3,267,513
N.M. Superannuation Proprietary Limited	19-May-2025	Share acquisition	\$6,343,587.62	Ordinary Share: 4,478,719
N.M. Superannuation Proprietary Limited	18-Jun-2025	Share acquisition	\$9,453,575.81	Ordinary Share: 5,996,993
National Mutual Funds Management Ltd	17-Mar-2025	Share disposal	\$-159,884.28	Ordinary Share: -87,067
National Mutual Funds Management Ltd	18-Mar-2025	Share disposal	\$-379,734.57	Ordinary Share: -202,878
National Mutual Funds Management Ltd	19-Mar-2025	Share disposal	\$-397,886.79	Ordinary Share: -213,566
National Mutual Funds Management Ltd	20-Mar-2025	Share disposal	\$-624,397.32	Ordinary Share: -360,938
National Mutual Funds Management Ltd	19-May-2025	Share acquisition	\$2,826,346.87	Ordinary Share: 1,995,466
National Mutual Funds Management Ltd	19-May-2025	Share acquisition	\$3,874,022.3	Ordinary Share: 2,735,149
National Mutual Funds Management Ltd	18-Jun-2025	Share acquisition	\$5,775,608.74	Ordinary Share: 3,663,829

## AMP Related Body Corporate Report

Company Name	Company number	Country
AdviceFirst Limited	2104026	New Zealand
AMP Advice Holdings Pty Ltd	608 373 217	Australia
AMP Bank Limited	081 596 009	Australia
AMP Capital Finance (US), LLC	6801895	United States
AMP Capital Finance Limited	123 968 089	Australia
AMP Capital Investors Advisory (Beijing) Limited	91110102664602282H	China
AMP Capital Investors International Holdings Limited	114 352 957	Australia
AMP Capital Investors US Real Estate, LLC	6639200	United States
AMP Finance Pty Limited	002 812 704	Australia
AMP Financial Investment Group Holdings Limited	081 596 036	Australia
AMP Group Finance Services Limited	084 247 914	Australia
AMP Group Holdings Limited	079 804 676	Australia
AMP Heritage Holdings Pty Ltd	633 108 013	Australia
AMP Holdings Pty Limited	079 958 062	Australia
AMP Lending Services Pty Limited	113 408 941	Australia
AMP Limited	079 354 519	Australia
AMP New Ventures Holdings Pty Ltd	602 035 530	Australia
AMP New Zealand Holdings Limited	841648	New Zealand
AMP Nominees (NZ) Limited	9079992	New Zealand
AMP Services (NZ) Limited	339042	New Zealand
AMP Services Limited	081 143 786	Australia
AMP Superannuation Pty Limited	008 414 104	Australia
AMP Wealth Management Holdings Pty Ltd	633 106 939	Australia
AMP Wealth Management New Zealand Limited	821674	New Zealand
Australian Mutual Provident Society Pty Limited	081 589 639	Australia
Australian Securities Administration Pty Limited	002 905 197	Australia
AWM Payments Administrator Pty Ltd	640 185 477	Australia
AWM Services Pty Ltd	139 353 496	Australia
Citrus Innovations Pty Ltd	667 285 654	Australia
Collimate Capital Pty Limited	078 651 966	Australia
Genesys Group Pty Limited	003 357 024	Australia
Genesys Wealth Advisers Pty Limited	060 778 216	Australia
IDF II GP S.à.r.l.	B175686	Luxembourg
IDF III GP S.à r.l.	B198593	Luxembourg
IDF IV GP S.à.r.l.	B 228370	Luxembourg
INSSA Pty Limited	063 061 192	Australia
ipac Asset Management Limited	003 257 225	Australia
Momentum Realty 2023 Limited	8661826	New Zealand
N. M. Superannuation Proprietary Limited	008 428 322	Australia
National Mutual Funds Management (Global) Pty Limited	057 398 393	Australia
National Mutual Funds Management Ltd.	006 787 720	Australia
NMMT Limited	058 835 573	Australia
PremierOne Mortgage Advice Pty Limited	102 861 316	Australia

Company Name	Company number	Country
Priority One Agency Services Pty Ltd	074 621 131	Australia
Priority One Financial Services Pty Limited	069 778 883	Australia
Solar Risk Pty Limited	092 265 373	Australia
Tynan Mackenzie Pty Ltd	066 074 744	Australia