

20 June 2025

Market Announcements Office

Australian Securities Exchange PO Box H224 **AUSTRALIA SQUARE NSW 1215**

Estimated distribution for the six months ending 30 June 2025

The Reef Casino Trust's (Trust) estimated distribution for the six months from 1 January 2025 to 30 June 2025 is 6.60 cents per unit (or approximately \$3.30 million in total).

With slightly more than one week of trading to go before the end of the first half year, our current estimate of the distributable profit* for the period 1 January 2025 to 30 June 2025 is approximately \$3.30 million consistent with the trading update made ahead of the Annual General Meeting on 23 May 2025.

The estimated distribution reflects the Trust's distribution policy to distribute 100% of distributable profit*.

The actual distribution will be decided and approved at the board meeting scheduled to be held on 21 August 2025 following the approval of the audited results.

The estimated net profit for the six months ended 30 June 2025 is approximately \$1.65 million after deducting distributions to unitholders, estimated to be approximately \$1.65 million (which form part of distributable profit*) which have been treated as finance costs in accordance with IFRS.

Authorised by the board

Enquiries / further information

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* Distributable profit is a non-IFRS measure that is determined in accordance with the Trust Constitution and used as the basis for determining distributions to unitholders. Distributable profit is determined as net profit for the period, adding back distributions to unitholders which have been treated as finance costs in accordance with IFRS. The estimated distributable profit has not been audited.

REEF CASINO TRUST