

23 June 2025

Extension of On-Market Share Buyback

Duxton Water Limited (“**Duxton Water**” or “**the Company**”) is pleased to announce it will extend its on-market share buyback program (“**Share Buyback**”) until 19 June 2026.

The Board considers the Share Buyback program to be in the interests of all existing Shareholders.

Under the Corporations Act, the Company can buy back up to 10% of issued capital in any 12-month period without shareholder approval. However, the Board wishes to advise there is no certainty the Company will acquire 100% of the shares available for purchase under the Share Buyback program.

Further details of the Share Buyback are set out in the updated Appendix 3C lodged with the ASX today.

The Board would like to thank shareholders for their continued support in Duxton Water Limited.

About Duxton Water Limited

Duxton Water provides shareholders with direct exposure to Australian water markets. The Company generates a return by leasing its portfolio of permanent water entitlements to Australian farming businesses, with the unleased portfolio being sold into the forward and spot allocation markets each year.

For all enquiries, please contact Duxton Water Limited on +61(8) 8130 9500, or enquiries@duxtonam.com.

This announcement has been authorised for release by the Board of Duxton Water Limited.