



23 June 2025

## For Announcement to the ASX

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News Corporation (Nasdaq: NWS, NWSA; ASX: NWS, NWSLV) is submitting the attached 23 June 2025 filing with the Securities and Exchange Commission regarding the extension of the term of the amended and restated employment agreement between the Company and its Chief Executive Officer. The attached copy was authorized for release to the ASX by the undersigned:

Michael L. Bunder

Senior Vice President, Deputy General Counsel  
and Corporate Secretary

### **About News Corporation**

News Corp (Nasdaq: NWS, NWSA; ASX: NWS, NWSLV) is a global, diversified media and information services company focused on creating and distributing authoritative and engaging content and other products and services. The company comprises businesses across a range of media, including: information services and news, digital real estate services and book publishing. Headquartered in New York, News Corp operates primarily in the United States, Australia and the United Kingdom, and its content and other products and services are distributed and consumed worldwide. More information is available at: [http:// www.newscorp.com](http://www.newscorp.com).

### **Contacts:**

#### Investor Relations

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 20, 2025

*News Corp*

**NEWS CORPORATION**

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

001-35769  
(Commission  
File Number)

46-2950970  
(IRS Employer  
Identification No.)

1211 Avenue of the Americas, New York, New York 10036  
(Address of principal executive offices, including zip code)

(212) 416-3400  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A Common Stock, par value \$0.01 per share	NWSA	The Nasdaq Global Select Market
Class B Common Stock, par value \$0.01 per share	NWS	The Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 5.02        Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On June 20, 2025, the Board of Directors (the “Board”) of News Corporation (the “Company”) approved an extension of the term of the amended and restated employment agreement between the Company and Robert Thomson, Chief Executive Officer of the Company, such that the term will now expire on June 30, 2030.

**Item 7.01        Regulation FD Disclosure.**

On June 22, 2025, the Company issued the press release set forth on Exhibit 99.1 hereto.

The information under this caption Item 7.01, including information furnished in any related exhibit, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01        Financial Statements and Exhibits.**

**(d) Exhibits.**

<b>Exhibit No.</b>	<b>Description</b>
99.1	<a href="#"><u>Press release issued by News Corporation, dated June 22, 2025, regarding the Amended and Restated Employment Agreement between the Company and Robert Thomson.</u></a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **NEWS CORPORATION (REGISTRANT)**

By: /s/ Michael L. Bunder

Michael L. Bunder

Senior Vice President, Deputy General  
Counsel and Corporate Secretary

Dated: June 23, 2025

## **News Corp Extends Contract with Chief Executive Robert Thomson**

*Agreement extends Thomson's successful 12-year tenure as Chief Executive to 2030*

**New York, NY (June 22, 2025)** – News Corp (NASDAQ: NWS, NWSA; ASX: NWS; NWSLV) announced today the extension of Robert Thomson's contract, which will see him continue as Chief Executive through June 2030. The extension is a recognition of Mr. Thomson's exceptional track record of transformational leadership, value creation and effective advocacy for journalism and intellectual property protection.

Since Mr. Thomson's appointment as Chief Executive in 2013, News Corp has undergone significant transformation, with a focus on strategic investments in its core growth pillars—Dow Jones, Digital Real Estate Services and Book Publishing—and delivered its four most profitable years from fiscal 2021 to 2024, with continued strong performance in fiscal 2025. During this period of dramatic change across media and technology, News Corp has thrived, while many other media entities have floundered.

Under Mr. Thomson's leadership, News Corp:

- Transformed its revenue base with a focus on recurring and digital revenues, materially reducing exposure to cyclical advertising (digital revenues account for 50% of total revenues as of fiscal 2024 compared to roughly 20% in 2014)
- Reshaped its portfolio, particularly with the 2020 re-segmentation of Dow Jones, which has since doubled in profitability, and the sale of Foxtel to DAZN in April of this year
- Signed landmark agreements with major technology platforms, including most recently with OpenAI, to license the company's intellectual property in exchange for meaningful compensation
- Achieved an Investment Grade Credit rating across all key credit agencies, driven by improved asset mix and a pristine balance sheet
- Completed key acquisitions of OPIS and Base Chemicals at Dow Jones, making its B2B offering the largest contributor to segment profitability in fiscal 2024 and a key driver of expected future growth
- Oversaw the strong performance in Book Publishing, including growth in audiobooks supported by the strategic partnership with Spotify

"Robert has been instrumental in News Corp's growth and transformation, and his vision and leadership are extremely important as the company continues to navigate this era of rapid change," said News Corp Chair Lachlan Murdoch. "Robert has created exceptional shareholder value, orchestrated a meaningful transformation of our asset base, and made strategic investments in growth drivers like Dow Jones, Digital Real Estate Services and Book Publishing. He is a crucial voice in the fight for publishers and journalists in the digital age, and a strong advocate for intellectual property rights. I look forward to his continued leadership."

**About News Corp**

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