

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **KELSIAN GROUP LIMITED**

ACN/ARSN **109 078 257**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **20 June 2025**

The previous notice was given to the company on **23 June 2025**

The previous notice was dated **19 June 2025**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

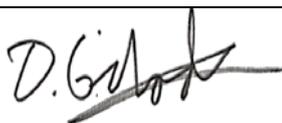
Name	Address
N/A	N/A

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 24 June 2025

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 24 June 2025

Contact details for this notice:

Ruby Ko
Group Compliance, Regulatory & Governance
(T) +852 371 22802

KLS - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
19-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(22,151)	Ordinary
19-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(25,258)	Ordinary
19-Jun-25	UBS AG London Branch	Stock Returned	N/A	(180,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	641	175	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	336	91	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	129	35	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	191	52	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	224	61	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	63	17	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	45	12	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	89	24	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	48	13	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	186	50	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	304	82	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	25	7	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	282	(76)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	148	(40)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	52	(14)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	44	12	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	440	119	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	33	9	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	349	(94)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	67	(18)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	41	11	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	419	113	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	315	85	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	375	101	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	45	12	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	30	9	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	275	(74)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	174	(47)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	380	102	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	134	36	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	93	25	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	329	89	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	26	7	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	74	(20)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	148	(40)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	349	(94)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	67	(18)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	345	(93)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	77	(21)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	331	(90)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	348	94	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	122	33	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	348	(94)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	359	(97)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	115	(31)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	144	(39)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	63	(17)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	374	(101)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	41	(11)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	52	(14)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	418	(113)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	111	(30)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	107	(29)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	373	(101)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	362	(98)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	326	88	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	373	(101)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	111	(30)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	103	(28)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	335	(91)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	41	(11)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	111	30	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	303	(82)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	252	68	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	41	(11)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	41	11	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	159	(43)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	133	(36)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	63	(17)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	118	(32)	Ordinary

20-Jun-25	UBS Securities Australia Ltd	Sell	303	(82)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	277	(75)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	354	96	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	59	(16)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	449	(122)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	77	(21)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	412	(110)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	405	(110)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	103	(28)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	1,067	(290)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	236	64	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	180	49	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	258	70	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	1,259	342	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	375	(102)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	331	(90)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	250	(68)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	283	(77)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	782	(213)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	99	(27)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	95	(26)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	242	(66)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	40	(11)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	95	(26)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	44	(12)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	29	(8)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	128	(35)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	7	(2)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	26	(7)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	132	(36)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	66	(18)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	1,468	401	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	593	151	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	377	103	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	22	(6)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	26	(7)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	4	(1)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	470	(128)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	488	(133)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	763	(208)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	14,766	3,984	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	104,888	28,427	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	66,213	(18,031)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	14,769	(3,987)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	106,146	(28,664)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	624,721	169,581	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	631,354	(171,642)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	101,944	27,520	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	29,643	7,990	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	128,097	(34,716)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	25,384	6,842	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	17,581	4,745	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	7,626	2,112	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	50,838	(13,715)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	66,126	18,083	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	81,651	(22,087)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	11,707	(3,162)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	131,742	(35,579)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	8,116	(2,191)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	23,876	(6,465)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	10,815	2,915	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	11,188	3,012	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	3,475	(945)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	112,036	30,222	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	84,688	(23,181)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	53,224	14,332	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	15,935	4,280	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	4,737	1,272	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	6,456	(1,744)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	143,059	39,127	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	16,662	4,557	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Buy	16,362	4,475	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	88,373	(23,747)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	318,517	(86,215)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	4,663	(1,253)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	138,261	(37,424)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Sell	67,579	(18,292)	Ordinary
20-Jun-25	UBS AG London Branch	Buy	7,227	1,948	Ordinary

20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(22,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(59,047)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(100,742)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(35,467)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(18,533)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(22,461)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(90,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(54,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(84,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(68,000)	Ordinary
20-Jun-25	UBS Securities Australia Ltd	Stock Returned	N/A	(99,000)	Ordinary
20-Jun-25	UBS AG London Branch	Stock borrowed	N/A	164,060	Ordinary