



25 June 2025

ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Pure Hydrogen Corporation Limited (ASX:PH2) – update to ASX Announcement made 10 June 2025

We refer to our “(Pure Hydrogen)” announcement of the 10 June 2025 titled PCA granted for Windorah Gas Project (The Announcement”).

The Announcement has been updated and is attached, following comments from the ASX covering the following further disclosure:

- A caution statement has been added in relation to contingent and prospective gas resources;
- A statement disclosing that Mr Nguyen is a non executive director of the Company is our competent person in relation to The Announcement;
- Disclosure that the estimates for contingent and prospective gas resources have not been adjusted for risk and the ATP927 is owned 100% by Pure Hydrogen;
- Disclosure of the date of the announcement of Real Energy Corporation Limited (ASX:RLE a predecessor of the Company that delisted from the ASX 25 March 2021) first reported the contingent and prospective gas resources for ATP927.

Yours faithfully

Pure Hydrogen Corporation Limited

Ron Hollands
Company Secretary



Updated: PCA granted for Windorah Gas Project

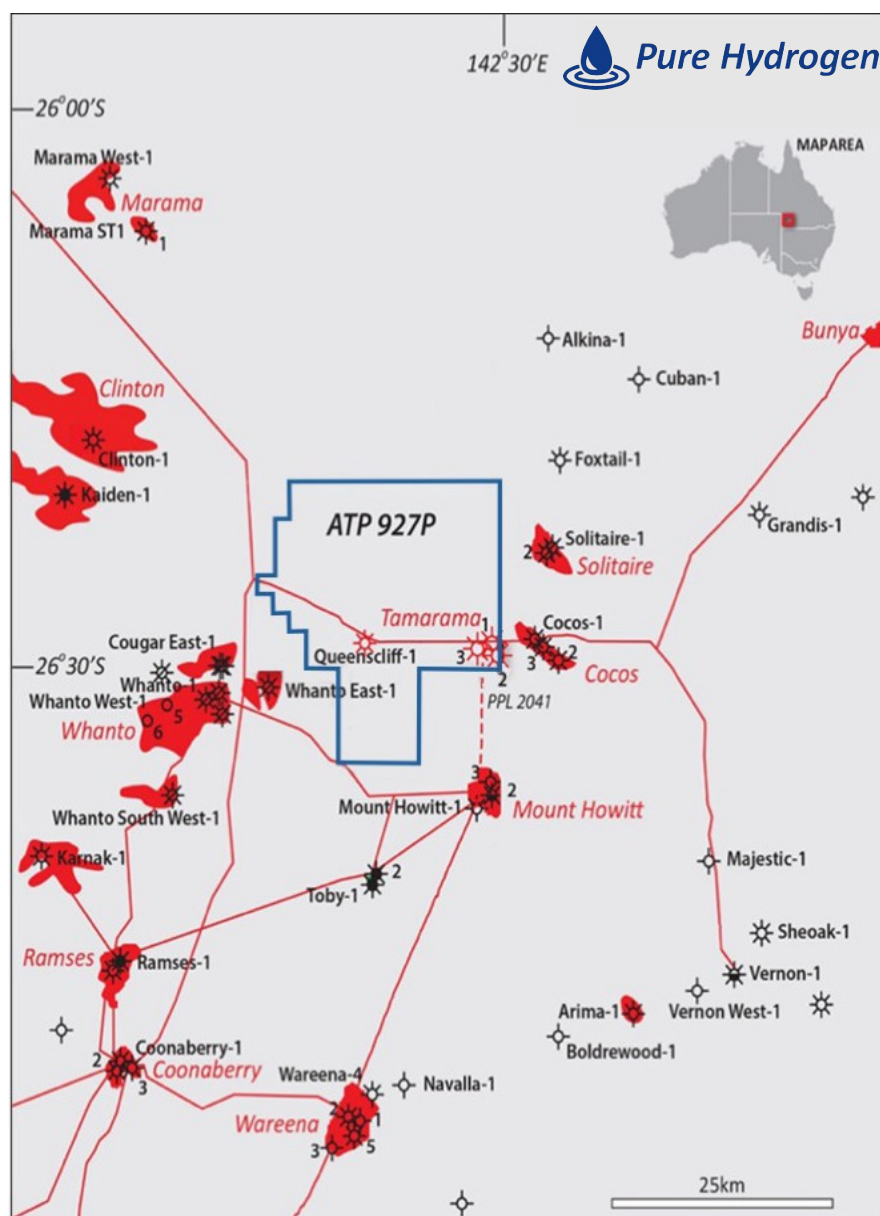
- Formal approval from the Queensland government granting Pure a 15-year PCA over its fully owned Windorah Gas Project in the Cooper Basin
- Pursuant to section 90(1) of the Petroleum and Gas (Production and Safety) Act 2004, the Queensland government also approved the proposed works program submitted by Pure to develop the asset
- The PCA grant and the ATP927 permit extension follows a 22-month regulatory approval process with the Queensland government's Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development
- Through previous exploration work at Windorah, the Company has defined a contingent 2C gas resource of 330 BCF and is targeting commercial flow rates through fracture stimulation processes using the latest completion techniques

Sydney, 25 June 2025: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure Hydrogen" or "the Company") is pleased to advise that its wholly-owned subsidiary, Real Energy Queensland Pty Ltd ("Real Energy"), has been granted a Potential Commercial Area (PCA) from the Queensland government for a 15-year term for Windorah Gas Project (ATP 927) in the Cooper Basin, in which the Company has a 100% operating interest.

Along with grant of the PCA the Company also received an extension of ATP 927 to 30 September 2027. The PCA is over the same area as ATP927 and extend the permit until June 2040.

The approval is a key milestone in connection with the planned spinout of Pure's Australian gas assets into a separate listed entity, Eastern Gas (refer ASX Announcement 29 January 2025). It also marks the successful completion of an extensive regulatory engagement process with the Queensland Government, following the initial lodgement of renewal of permit ATP 927 and a PCA which covered the area of the current ATP 927 acreage (refer ASX Announcement 31 October 2023). Previous exploration at Windorah has defined a contingent 2C resource of 330 BCF.

Pure Hydrogen Managing Director, Mr Scott Brown, said: "We are pleased to have secured the PCA, which provides long-term tenure for the Windorah Gas Project and supports the commencement of our near-term work program. These approvals follow a thorough regulatory engagement process and offer strong validation of the project's potential. With this milestone, we are well positioned to advance what could be a significant Australian gas development. We look forward to sharing further updates in the coming weeks, particularly in relation to the planned spinout of our Australian gas assets into a separately listed entity, Eastern Gas."



Outline of ATP927 and the PCA 341

The relevant permits were obtained via an application for Potential Commercial Area (PCA) Number 341, which was lodged over Authority to Prospect 927 (ATP 927) by Real Energy Queensland Pty Ltd as the authorised holder. Pursuant to section 90 of the Petroleum and Gas (Production and Safety) Act 2004 (P&G Act), the Minister's delegate declared PCA 341 for a term of 15 years ending on 5 June 2040. Pursuant to section 57(1) of the P&G Act the Minister's delegate also approved the LWP for ATP 927 for a period ending on 30 September 2027.

About the Windorah Gas Project

Comprising a 480 km² block located in western Queensland in the prolific Cooper Basin, Windorah is a basin-centred gas play with the following resources independently certified by Aeon Petroleum Consultants:

- Prospective OGIP 4,400 BCF (best estimate)¹
- 2C Resources 330 BCF
- 3C Resources 770 BCF.

Cautionary Statement

The estimated quantities of petroleum that may be potentially recovered by the application of a future development project relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration, appraisal and evaluation are required to determine the existence of a significant quantity of potentially movable hydrocarbons. Contingent Resources assessments in this release were estimated using probabilistic methods in accordance with SPE-PRMS standards.



Image of Flare on Tammara 2



The targets are Cooper Basin Permian saturated tight sands comprising the Patchawarra, Toolachee and Arrabury sandstones. The geology is defined by source rock maturity, with the thickest section located in ATP 927.

In 2019, pipeline licence PPL 2041 was granted in 2019 for gas transportation between Tamarama well area and Mt Howitt. This pipeline will allow connection of Queenscliff and Tamarama wells to gas pipeline infrastructure connecting to Moomba. Real Energy signed a tie-in and processing agreement with Santos in 2019 that contemplated the gas being transported and processed at Moomba. Commercial discussions with Santos will be re-initiated to refresh the tie-in and transportation agreement for transportation and processing of gas from the Windorah project.

For further information, please contact:

Pure Hydrogen: Managing Director - Scott Brown +61 2 9955 4008

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX. Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments.

For further details visit www.purehydrogen.com.au

Geological Information

The geological information in this presentation relating to geological information and resources is based on information compiled by Mr Nguyen, who is a non-executive director of the Company, also a Member of Petroleum Exploration Society of Australia and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The Company has used a conversion factor of 1.05 to convert Bcf amounts to PJs equivalent.

The totals are a sum of the contingent and prospective gas resources estimates of the Windorah gas project (contingent resources of 770 Bcf (3C), 330 Bcf (2C) and 118 Bcf (1C), prospective resources of 8.8 Tcf (best-case estimate)). ATP927 is owed 100% by Real Energy Queensland Pty Limited which is a wholly owned subsidiary of Pure Hydrogen. Estimates for Contingent Resources and prospective resources have not been adjusted for development risk. Estimates for Prospective Resources have not been adjusted for risk. The original estimates of Prospective Resources were prepared by DeGolyer & MacNaughton (D&M) which have been adjusted on the basis of area that has been removed or relinquished in ATP927.

In connection with the above estimates, the Company refers to the announcement dated 23 August 2019 titled Material Upgrade to Windorah Gas Resources by Real Energy Corporation Limited (ASX:RLE), a predecessor of the Company that delisted from the ASX on 25 March 2021 and to the Scheme Booklet released on 9 November 2020 (pages 21, 22, 30 and 31).





Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Disclaimer To the maximum extent permitted by law, Pure Hydrogen and their respective affiliates, related bodies corporate, officers, employees, partners, agents and advisers make no representation or warranty (express or implied) as to the currency, accuracy, fairness, sufficiency or completeness of the information contained in this announcement and expressly disclaim all responsibility and liability for any loss or damage arising in respect of any reliance of the accuracy, fairness, sufficiency or completeness of the information contained in this announcement, or any opinions or beliefs contained in this document. The Company is under no obligation to update or keep the information contained in this announcement current, or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information.