



ASX Release

Board approves Kilburn expansion plans

The Korvest Board has approved Phase 1 of the Company's plan to increase production capability and capacity at the Kilburn site. Phase 1 includes the construction of a new fabrication facility consisting of a 3,000 m² factory plus a 500 m² canopy. The cost of the build is expected to be approximately \$7.4 million with construction planned to start in the first half of FY26.

Phase 2 of the project involves the purchase of machinery for the building including additional weld bays, roll formers, laser cutter and powder coating line, together with noise attenuation works. Expenditure on Phase 2 is expected to be approximately \$4 million and will be approved on a progressive basis once building works have commenced.

The project will be funded from Korvest's operating cash flows, supplemented as required by a short term debt facility.

The project will significantly expand the capacity and capability of the Kilburn site enabling improved service, the opportunity for market share growth, vertical integration and access to additional markets.

For further information please contact:

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This announcement was authorised by the Board of Directors.