



27 June 2025

GTN FY25 EARNINGS UPDATE

GTN Limited (**ASX: GTN**) today advises it expects the Group revenue will be in the range of ¹\$178 million to \$182 million, compared to \$184.2 million for the year ending 30 June 2024.

²Adjusted EBITDA for the year ended 30 June 2025 is expected to be in the range of \$15.5 million-\$17.5 million, compared to \$22.3 million in the previous corresponding period. Included in the Adjusted EBITDA forecast is approximately \$1.7 million in one off corporate costs including the takeover at the end of calendar year 2024 and rebranding for atn of ~\$0.7 million. Investment in affiliate costs during the year of ~\$1.7 million across the Group is expected to drive future growth.

GTN expects closing cash to be in the range of \$23 million to \$25 million. Note this is after paying ~\$8 million in dividends, repaying debt of ~\$8 million and a share buy-back of ~\$5 million during FY25. In March 2025, GTN was successful in finalising a new \$35 million bank debt facility, which remains undrawn.

Absent a material deviation from the above forecast, the Company does not plan to update its guidance prior to the release of its Appendix 4E/Results for Announcement to the Market.

¹ These forecasts are subject to a number of factors including, but not limited to, ultimate foreign exchange rates for the period, final June 2025 revenue and expenses, and completion of the annual year audit.

² **Adjusted EBITDA** is EBITDA adjusted to include the non-cash interest income arising from the long-term prepaid Southern Cross Austereo Affiliate Contract and excludes gains/losses on asset disposals, foreign exchange gains or losses, losses on debt refinancing, gains on lease forgiveness and transaction costs.

EBITDA is defined as net profit after tax before the deduction of interest expense/income, income taxes, depreciation and amortisation.

For further enquiries please contact:

Ben Brooks

Chief Financial Officer, GTN Limited

Ph: +61 2 9963 6711

ben.brooks@globaltrafficnet.com

Announcement authorised by:

Board of Directors

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