

30 June 2025

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund Complex ETF

Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund Complex ETF (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (**“Underlying Fund”**) and cash. The portfolio composition of the Underlying Fund as at 31 May 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	7.52%
MICROSOFT CORP	5.43%
META PLATFORMS INC-CLASS A	4.18%
AMAZON.COM INC	4.05%
TAIWAN SEMICONDUCTOR MANUFAC	3.44%
GE VERNOVA INC	3.03%
MASTERCARD INC-CLASS A	3.00%
BAE SYSTEMS PLC	2.69%
SIEMENS ENERGY AG	2.63%
CURTISS-WRIGHT CORP	2.63%
ORACLE CORP	2.56%
NETFLIX INC	2.52%
BOSTON SCIENTIFIC CORP	2.50%
ALPHABET INC-CL A	2.49%
LIBERTY MEDIA CORP-FORMULA ONE	2.49%
GALDERMA GROUP AG	2.48%
UBER TECHNOLOGIES INC	2.38%
ELI LILLY & CO	2.38%
BROADCOM LTD	2.18%
JOHNSON CONTROLS INTERNATIONAL	2.08%
INTUITIVE SURGICAL INC	2.01%
INTERCONTINENTAL EXCHANGE IN	1.99%
CONSTELLATION ENERGY	1.98%
VISA INC-CLASS A SHARES	1.97%
CONTEMPORARY AMPEREX TECHNOL	1.95%
MOTOROLA SOLUTIONS INC	1.93%

GSFM RESPONSIBLE ENTITY SERVICES LIMITED

ABN 48 129 256 104 | AFSL 321517

Level 1, 275 George Street Sydney NSW 2000

clientservice@gsfm.com.au | gsfm.com.au

AXON ENTERPRISE INC	1.79%
VERTIV HOLDINGS CO-A	1.52%
SPOTIFY TECHNOLOGY SA	1.52%
BYD CO LTD-H	1.50%
TKO GROUP HOLDINGS INC	1.47%
CHENIERE ENERGY INC	1.39%
SERVICENOW INC	1.36%
KINGSPAN GROUP PLC	1.20%
SAP SE	1.02%
PROGRESSIVE CORP	0.98%
HEICO CORP	0.85%
LONDON STOCK EXCHANGE GROUP	0.75%
ON HOLDING AG-CLASS A	0.50%
SPXW US 06/06/25 P5875	0.04%
SPXW US 06/11/25 P5800	0.04%
E-MINI RUSS 2000 JUN25	0.01%
NASDAQ 100 E-MINI JUN25	-0.10%
APPLE INC	-0.79%
CASH AND CASH EQUIVALENTS	10.46%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from www.gsfm.com.au or by calling 1300 133 451.