



FirstWave Seals Agreement with Claro Dominican Republic - Additional Information

On request of the ASX for supplementary information in relation to a recently agreed licensing arrangement with Claro Dominican Republic, FirstWave provides the following detail:

Global software group FirstWave Cloud Technology Limited ('FirstWave'; ASX: FCT) is pleased to provide additional information regarding its agreement with Claro Dominican Republic for the licensing of FirstWave's NMIS v9 software suite. The agreement is for a perpetual licence and any additional fees relating to the licenced software, such as professional service or annual support fees, will be covered in separate agreements and will be in addition to the licence fee. This licence forms part of FirstWave's strategy to expand in the Americas.

Claro is the dominant telecommunications provider in the Dominican Republic and is part of the América Móvil, S.A.B. de C.V. [BMV: AMX] [NYSE: AMX, AMOV] conglomerate, which also includes Mexico's leading telecommunications company, Telmex.

Under the agreement, Claro DR will pay a one-off, upfront licence fee of USD \$250,000 (~AUD \$400,000). This fee is 100% gross profit to FirstWave and is not subject to any delivery, support, or ongoing service obligations. There are no material conditions, contingencies, or termination rights under the agreement. The licence is irrevocable.

FirstWave's NMIS 9 technology will enable Claro to take advantage of the upcoming release of FirstWave's Model Context Protocol for AI which is currently in testing. It also provides Claro with the recently released Message Bus technology which facilitates high availability and high scale use of FirstWave software.

Speaking from FirstWave's LATAM head office in Mexico City, Managing Director Danny Maher stated:

"It's fantastic to see Claro's commitment to our technology roadmap. North America and Latin America are key strategic territories for FirstWave and I look forward to bringing more good news from this region and updating the market on our progress. I fully support the relationship with America Movil and I have great belief in the benefits our technology delivers for them."

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This announcement has been authorised for release by the Board of Directors.

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About FirstWave

FirstWave is a global software company formed in 2004. The company is a leading provider of enterprise-grade network management, automation, audit and cybersecurity software, with an estimated 150,000 organisations using FirstWave software across 178 countries. Clients include Microsoft, Telmex, Telstra, Claro and NASA.

About Claro DR

Claro Dominican Republic is the largest telecommunications provider in the Dominican Republic, offering a full range of services including mobile, fixed-line, broadband internet, and television. The company serves millions of customers across the country with extensive network coverage and a focus on innovation, reliability, and customer service. Claro Dominican Republic is a subsidiary of América Móvil, one of the largest telecommunications conglomerates in the world, headquartered in Mexico and controlled by Mexican billionaire Carlos Slim. As part of the América Móvil group, Claro benefits from regional expertise and significant infrastructure investments throughout Latin America and the Caribbean.