

2 July 2025

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CLEANSING NOTICE

This notice is given by Silver Mines Limited ("**Issuer**"), under section 708A(5)(e) of the Corporations Act 2001 ("**Act**").

The Issuer on 1 July 2025 issued 64,840,000 fully paid ordinary shares ("**Shares**") as follows:

- (a) 39,000,000 Shares to Domestic Energy Metals Corporation as part consideration relating to the Issuer's acquisition of the Calico North Project, completion of which was announced today (**Calico North Acquisition**);
- (b) 23,500,000 Shares to Outcrop Gold and Silver Corporation (or their nominee) as part of an initial payment to allow the Issuer to earn up to an 80% interest in the Kramer Hills Project commencement of which was announced today; and
- (c) 2,340,000 Shares as success based transaction fees to an advisor in connection with completion of the Calico North Acquisition.

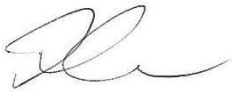
The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act, except that the Issuer has ongoing exploration programs at its Bowdens Silver Project and other regional projects. The information pertaining to the results of the exploration program, are currently incomplete and not able to be released to the market in compliance with the ASX Listing Rules and 2012 JORC Code. The Issuer will release these results as they become available in accordance with its continuous disclosure obligations.

Accordingly, at this time, the information is not considered to be information that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of the assets and liabilities, financial position and performance of the Issuer, or the rights and liabilities attaching to the Shares. The Issuer provides no statement or assurance regarding these items. The market price of the Shares may rise or fall following the announcement of any exploration results.

This document was authorised for release by the Managing Director of the Issuer, Mr Jonathan Battershill.

Yours faithfully
Silver Mines Limited



Trent Franklin
Company Secretary