

2 July 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre, 20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Ethical Share Fund – Active ETF

ASX Code: INES

Final distribution for the period ended 30 June 2025

InvestSMART Funds Management Ltd, as the responsible entity of the Fund, announces the further amended confirmed distribution of **2.677727** cents per unit, for the half-year ending 30 June 2025. Payment date will be on 23 July 2025. The final tax components will be provided with year-end tax statements in August.

Estimated Tax Component	Cents/unit
Interest Income	0.277861
Franked dividends (net)	1.254527
Unfranked dividends	0.076454
Conduit foreign income (Australian)	0.331864
Other domestic income	0.000153
Foreign source income	0.736868
Total cash components	2.677727
Franking credits gross up	1.274690
Foreign Income tax offsets	0.287286
DRP Unit price	\$3.6912

The Distribution Reinvestment Plan (DRP) will operate for this distribution. To check or amend your Dividend Reinvestment Plan participation go to: <https://au.investorcentre.mpms.mufg.com/Login/Login>
Investors can download a copy of the DRP Rules from the Intelligent Investor website by [clicking here](#).

Yours faithfully

Catherine Teo
Company Secretary

About the Intelligent Investor Ethical Share Fund – Active ETF

The Intelligent Investor Ethical Share Fund (Managed Fund) is an actively managed listed fund. The primary objective of the Fund is to invest in a portfolio of Australian and global undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Mitchell Datson with any questions on 1300 880 160.