



Pure Hydrogen

ASX Announcement

Strategic Distribution Agreement in the South American market with FRN Enterprise

- Pure has signed a strategic Distribution Agreement with FRN Enterprise SAS, a leading renewable energy company headquartered in Argentina.
- The Agreement sets out the framework for FRN to manage the distribution and sale of Pure's suite of HFC and BE vehicles in the South American market, along with the delivery of containerised electrolyzers and associated hydrogen infrastructure.
- The Agreement will remain valid for a period of 48 months, with continuity subject to FRN achieving a total of US\$20 million in revenue within the term from the sale of vehicles and equipment manufactured by Pure.
- To support distribution and sales in the region, the Agreement stipulates that Pure will provide the relevant technical training and updated marketing collateral for FRN representatives where required.
- The Agreement builds on the recent Master Supply and Distributor Agreement for the supply of hydrogen infrastructure with GreenH2 LATAM in Mexico City and broadens the Company's distribution footprint across strategic target markets in South and Central America.

Sydney, 3 July 2025: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure" or "the Company") is pleased to announce that it has entered into a Distribution Agreement with FRN Enterprise SAS ("FRN"), a leading clean energy company in Argentina, to progress the sale and distribution of Pure's based transportation and energy solutions in South America. FRN currently provides technology for hospitality, construction and transportation.

President of FRN, Federico Nini, advised that entering into a strategic partnership with Pure will expand hydrogen-powered generation, mobility, and infrastructure across South America. The region's abundant renewable resources make it an ideal launchpad for low-carbon energy solutions. By pairing Pure's technology with FRN's distributorship expertise, the partnership aims to integrate hydrogen into everyday applications—from logistics corridors to remote power—steadily transforming how energy is produced and consumed.

Agreement Scope

FRN's remit will include the management of all customer interactions, coordination of logistics and finance, and technology adaptations to meet regional regulatory requirements. Concurrently, Pure will provide technical support and guidance to maintain compliance with performance and safety standards across all projects.

The Agreement adds to the Company's extensive distribution footprint in key target markets across North and South America and follows an agreement with GreenH2 LATAM - a leading clean energy company based in Mexico City - where Pure was named at the preferred supplier of hydrogen equipment and infrastructure for two projects worth a total of US\$28 million (~A\$44 million) (*refer ASX Announcement 2 April 2025*).



The Distributorship Agreement between Pure and FRN will remain valid for an initial period of 48 months from the agreed commencement date and will automatically renew for successive periods of equal duration unless either party chooses not to renew by providing written notice at least 6 months in advance. Continuity of the Agreement will be subject to FRN achieving a minimum of US\$20 million (~A\$30 million) in total sales revenue within the 48-month period from the sale of equipment supplied by Pure.

FRN is a new but fast-growing company. Well established in the hospitality sector, it delivers modern guest experiences through its alliance with SONIFI, and those operations continue to grow. The same discipline now guides the hydrogen program: practical projects, clear timelines, and locally anchored teams.

This step reflects FRN's core values—meaningful impact, long-term vision, and focus on results—while collaborating with partners and communities that make the work possible. Additional project details will be shared as milestones are reached.

Under the terms of the Agreement, Pure will appoint FRN as its Distributor Agent in South America, and FRN will procure products and services directly from Pure in Australia and lead distribution and implementation efforts across the region.

Additional details

The Distribution Agreement will include the following products supplied by Pure:

- Heavy-duty hydrogen fuel cell electric vehicles (HFCEVs)
- Battery electric vehicles (BEVs)
- Containerised electrolyzers for hydrogen production
- Hydrogen storage and refuelling systems

FRN will also deploy its expert consultants to facilitate local implementation and help ensure project viability.

Under the terms of the Agreement, FRN will be recognised as a preferred partner of Pure in its designated territories. FRN will maintain direct and independent control over its client network, and any direct engagement by Pure with these clients will be coordinated through FRN.

Where applicable, Pure will also refer potential clients within FRN's designated region to FRN. In addition, Pure will commit to providing FRN with comprehensive technical training where required and regular updates on its product suite including, new product development for marketing collateral in the region.

For further information, please contact:

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel





cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details, please visit www.purehydrogen.com.au.

About FRN Enterprise SAS

FRN is a new but fast-growing company. Well established in hospitality, it delivers modern guest experiences through its alliance with SONIFI, and those operations continue to grow. The same discipline now also guides the hydrogen program: practical projects, clear timelines, and locally anchored teams. For further details, please visit <https://www.frnenterprise.com/inicio>.

Forward-Looking Statements This announcement may contain ‘forward looking statements’ concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be ‘forward looking statements’. Often, but not always, ‘forward looking statements’ can be identified by the use of forward looking words such as ‘may’, ‘will’, ‘expect’, ‘intend’, ‘plan’, ‘estimate’, ‘anticipate’, ‘continue’, ‘outlook’, and ‘guidance’ or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management’s current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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