

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme **PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED**
ACN/ARSN: 166 064 875

1. Details of substantial holder (1)

Name: Paul Moore, Roaring Lion Pty Ltd, Horizon Investments Australia Pty Ltd, and others named below
ACN/ARSN: N/A, 003 271 485, 084 577 444, 111 659 931

There was a change in the interests of the substantial holder on: 1/07/2025
The previous notice was given to the company on: 16/04/2025
The previous notice was dated: 16/04/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	60,375,217	12.59%	55,531,740	11.58%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A' for trades since last notice.					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
George Hawkins Pty Limited (ACF)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	By virtue of section 608(3) of the Corporations Act 2001	0 Fully Paid Ordinary	0
Horizon Investments Australia Pty Ltd <Hawkins Trust> ('HWG')	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	By virtue of section 608(3) of the Corporations Act 2001	40904224 Fully Paid Ordinary	40,904,224
Horizon Investments Australia Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2002	40904224 Fully Paid Ordinary	40,904,224

Roaring Lion Pty Ltd <Roaring Lion Super Fund> ('LION')	Roaring Lion P/L <Roaring Lion Super Fund>	Roaring Lion P/L <Roaring Lion Super Fund>	Direct holding	14627516 Fully Paid Ordinary	14,627,516
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	55531740 Fully Paid Ordinary	55,531,740

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Moore	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000
Horizon Investments Australia Pty Ltd	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000
George Hawkins Pty Limited	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000
Roaring Lion Pty Ltd as trustee for the Roaring Lion Super Fund	c/- Lvl 46 - Gateway 1 Macquarie Place Sydney NSW 2000



Signature

print name: Paul Moore

Capacity: Director and personally

Sign here: Signed - P.Moore

Date: 3rd July 2025

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
15-Apr-25	LION	Sold	\$105,750.00	-45,000	FPO	-45,000
15-Apr-25	LION	Sold	\$23,200.00	-10,000	FPO	-10,000
15-Apr-25	LION	Sold	\$81,900.00	-35,000	FPO	-35,000
15-Apr-25	LION	Sold	\$94,000.00	-40,000	FPO	-40,000
15-Apr-25	LION	Sold	\$24,935.36	-10,748	FPO	-10,748
16-Apr-25	LION	Sold	\$46,200.19	-20,000	FPO	-20,000
17-Apr-25	LION	Sold	\$33,750.00	-15,000	FPO	-15,000
17-Apr-25	LION	Sold	\$68,700.00	-30,000	FPO	-30,000

17-Apr-25	LION	Sold	\$44,800.00	-20,000	FPO	-20,000
17-Apr-25	LION	Sold	\$24,613.45	-10,795	FPO	-10,795
22-Apr-25	LION	Sold	\$42,683.20	-19,055	FPO	-19,055
23-Apr-25	LION	Sold	\$34,200.00	-15,000	FPO	-15,000
23-Apr-25	LION	Sold	\$67,800.00	-30,000	FPO	-30,000
23-Apr-25	LION	Sold	\$31,500.00	-14,000	FPO	-14,000
23-Apr-25	LION	Sold	\$56,250.00	-25,000	FPO	-25,000
23-Apr-25	LION	Sold	\$56,750.00	-25,000	FPO	-25,000
24-Apr-25	LION	Sold	\$57,250.00	-25,000	FPO	-25,000
24-Apr-25	LION	Sold	\$68,400.00	-30,000	FPO	-30,000
24-Apr-25	LION	Sold	\$34,200.00	-15,000	FPO	-15,000
24-Apr-25	LION	Sold	\$45,400.00	-20,000	FPO	-20,000
29-Apr-25	ACF	Sold	\$557,564.83	-235,241	FPO	-235,241
30-Apr-25	ACF	Sold	\$995,476.08	-415,983	FPO	-415,983
1-May-25	ACF	Sold	\$496,340.85	-210,000	FPO	-210,000
2-May-25	ACF	Sold	\$86,849.38	-36,726	FPO	-36,726
5-May-25	ACF	Sold	\$294,935.04	-124,392	FPO	-124,392
6-May-25	ACF	Sold	\$625,826.54	-261,764	FPO	-261,764
7-May-25	LION	Sold	\$73,728.00	-30,720	FPO	-30,720
7-May-25	LION	Sold	\$95,200.00	-40,000	FPO	-40,000
7-May-25	LION	Sold	\$36,000.00	-15,000	FPO	-15,000
7-May-25	LION	Sold	\$59,750.00	-25,000	FPO	-25,000
7-May-25	LION	Sold	\$59,750.00	-25,000	FPO	-25,000
8-May-25	LION	Sold	\$46,272.00	-19,280	FPO	-19,280
8-May-25	LION	Sold	\$96,400.00	-40,000	FPO	-40,000
8-May-25	LION	Sold	\$72,900.00	-30,000	FPO	-30,000
9-May-25	LION	Sold	\$61,500.00	-25,000	FPO	-25,000
9-May-25	LION	Sold	\$123,500.00	-50,000	FPO	-50,000
9-May-25	LION	Sold	\$22,642.40	-9,130	FPO	-9,130
9-May-25	LION	Sold	\$47,904.14	-19,394	FPO	-19,394
12-May-25	LION	Sold	\$98,400.00	-40,000	FPO	-40,000
12-May-25	LION	Sold	\$24,700.00	-10,000	FPO	-10,000
12-May-25	LION	Sold	\$49,000.00	-20,000	FPO	-20,000
13-May-25	LION	Sold	\$55,000.00	-22,000	FPO	-22,000
13-May-25	LION	Sold	\$80,175.00	-32,070	FPO	-32,070
13-May-25	LION	Sold	\$98,800.00	-40,000	FPO	-40,000
13-May-25	LION	Sold	\$125,500.00	-50,000	FPO	-50,000
13-May-25	LION	Sold	\$87,500.00	-35,000	FPO	-35,000
13-May-25	LION	Sold	\$61,500.00	-25,000	FPO	-25,000
13-May-25	LION	Sold	\$147,600.00	-60,000	FPO	-60,000
13-May-25	LION	Sold	\$100,000.00	-40,000	FPO	-40,000
13-May-25	LION	Sold	\$49,884.09	-20,000	FPO	-20,000
14-May-25	LION	Sold	\$49,800.00	-20,000	FPO	-20,000
14-May-25	LION	Sold	\$37,350.00	-15,000	FPO	-15,000
15-May-25	LION	Sold	\$49,400.00	-20,000	FPO	-20,000
16-May-25	LION	Sold	\$62,250.00	-25,000	FPO	-25,000
16-May-25	LION	Sold	\$39,680.00	-16,000	FPO	-16,000
16-May-25	LION	Sold	\$54,780.00	-22,000	FPO	-22,000
16-May-25	LION	Sold	\$74,400.00	-30,000	FPO	-30,000
16-May-25	LION	Sold	\$67,230.00	-27,000	FPO	-27,000
16-May-25	LION	Sold	\$67,728.11	-27,199	FPO	-27,199
19-May-25	LION	Sold	\$108,180.00	-43,272	FPO	-43,272
20-May-25	LION	Sold	\$25,014.54	-10,046	FPO	-10,046
21-May-25	LION	Sold	\$52,075.00	-20,830	FPO	-20,830
21-May-25	LION	Sold	\$49,600.00	-20,000	FPO	-20,000
22-May-25	LION	Sold	\$24,367.08	-9,708	FPO	-9,708
22-May-25	LION	Sold	\$99,600.00	-40,000	FPO	-40,000
22-May-25	LION	Sold	\$125,000.00	-50,000	FPO	-50,000
22-May-25	LION	Sold	\$67,500.00	-27,000	FPO	-27,000
22-May-25	LION	Sold	\$74,700.00	-30,000	FPO	-30,000

22-May-25	LION	Sold	\$52,245.00	-20,898	FPO	-20,898
22-May-25	LION	Sold	\$87,500.00	-35,000	FPO	-35,000
22-May-25	LION	Sold	\$86,800.00	-35,000	FPO	-35,000
22-May-25	LION	Sold	\$75,300.00	-30,000	FPO	-30,000
22-May-25	LION	Sold	\$74,100.00	-30,000	FPO	-30,000
23-May-25	LION	Sold	\$189,000.00	-75,000	FPO	-75,000
23-May-25	LION	Sold	\$126,017.80	-50,000	FPO	-50,000
23-May-25	LION	Sold	\$63,035.12	-25,000	FPO	-25,000
23-May-25	LION	Sold	\$23,254.56	-9,228	FPO	-9,228
23-May-25	LION	Sold	\$101,132.92	-40,292	FPO	-40,292
26-May-25	LION	Sold	\$37,350.00	-15,000	FPO	-15,000
26-May-25	LION	Sold	\$62,000.00	-25,000	FPO	-25,000
26-May-25	LION	Sold	\$324,362.50	-129,745	FPO	-129,745
27-May-25	LION	Sold	\$81,510.00	-33,000	FPO	-33,000
27-May-25	LION	Sold	\$61,750.00	-25,000	FPO	-25,000
27-May-25	LION	Sold	\$36,900.00	-15,000	FPO	-15,000
28-May-25	LION	Sold	\$24,700.00	-10,000	FPO	-10,000
28-May-25	LION	Sold	\$37,050.00	-15,000	FPO	-15,000
28-May-25	LION	Sold	\$36,900.00	-15,000	FPO	-15,000
29-May-25	LION	Sold	\$42,839.52	-17,274	FPO	-17,274
29-May-25	LION	Sold	\$99,083.47	-40,000	FPO	-40,000
29-May-25	LION	Sold	\$49,400.00	-20,000	FPO	-20,000
30-May-25	LION	Sold	\$99,600.00	-40,000	FPO	-40,000
30-May-25	LION	Sold	\$86,800.00	-35,000	FPO	-35,000
30-May-25	LION	Sold	\$56,360.48	-22,726	FPO	-22,726
2-Jun-25	LION	Sold	\$62,000.00	-25,000	FPO	-25,000
2-Jun-25	LION	Sold	\$87,150.00	-35,000	FPO	-35,000
2-Jun-25	LION	Sold	\$173,600.00	-70,000	FPO	-70,000
3-Jun-25	LION	Sold	\$124,225.62	-50,000	FPO	-50,000
3-Jun-25	LION	Sold	\$74,400.00	-30,000	FPO	-30,000
3-Jun-25	LION	Sold	\$61,750.00	-25,000	FPO	-25,000
4-Jun-25	LION	Sold	\$112,500.00	-45,000	FPO	-45,000
4-Jun-25	LION	Sold	\$37,500.00	-15,000	FPO	-15,000
4-Jun-25	LION	Sold	\$18,548.90	-7,390	FPO	-7,390
5-Jun-25	LION	Sold	\$25,000.00	-10,000	FPO	-10,000
6-Jun-25	LION	Sold	\$37,200.00	-15,000	FPO	-15,000
12-Jun-25	LION	Sold	\$13,431.52	-5,288	FPO	-5,288
13-Jun-25	LION	Sold	\$50,265.60	-19,712	FPO	-19,712
17-Jun-25	LION	Sold	\$75,900.00	-30,000	FPO	-30,000
17-Jun-25	LION	Sold	\$101,600.00	-40,000	FPO	-40,000
18-Jun-25	HWB	Sold	\$280,132.80	-109,856	FPO	-109,856
24-Jun-25	HWB	Sold	\$636,635.66	-260,612	FPO	-260,612
25-Jun-25	HWB	Sold	\$403,438.96	-162,677	FPO	-162,677
26-Jun-25	HWB	Sold	\$165,975.40	-66,855	FPO	-66,855
1-Jul-25	HWB	Sold	\$256,552.43	-98,571	FPO	-98,571