

4 July 2025

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Intelligent Investor Ethical Share Fund – Active ETF (“Fund”)**

**ASX Code: INES**

**Monthly units on issue notification**

The following information is required under ASX AQUA rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1(f). The total values of new units issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

<b>Fund details:</b>	<b>30 June 2025</b>	<b>31 May 2025</b>
Units on issue	20,530,986	20,706,918
Net asset value per unit	\$3.6912	\$3.6506
Net fund assets	\$75,783,408	\$75,591,841

<b>Redemptions &amp; Applications for the period 1 June 2025 – 30 June 2025</b>		
	<b>Number of Units</b>	<b>Value of Units</b>
Redeemed	241,757	\$885,373
Issued	65,825	\$243,307
Difference	- 175,932	- \$642,066

Yours faithfully,

Catherine Teo  
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Ethical Share Fund – Active ETF.

**About the Intelligent Investor Ethical Share Fund – Active ETF**

The Intelligent Investor Ethical Share Fund – Active ETF, is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Mitchell Datson with any questions 1300 880 160.