## Clarification Regarding Minimum Sales Target in FRN Enterprise Agreement -South American Market

> The minimum sales target is \$US20M from Pure to FRN.

**Sydney, 4 July 2025**: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2) ("Pure" or "the Company") refers to the announcement dated 3 July 2025 titled *Strategic Distribution Agreement in the South American market with FRN Enterprise*.

Pure wishes to clarify the following in relation to the minimum sales target referenced in the announcement:

The minimum sales target of US\$20 million (~A\$30 million) over the initial 48-month term refers to sales made by Pure to FRN Enterprise SAS, and not to FRN's own sales revenue.

In other words, the Agreement anticipates that Pure will supply a minimum of US\$20 million worth of vehicles and equipment to FRN during the initial term of the Agreement.

Should you have any questions in relation to this clarification, please contact the Company.

## For further information, please contact:

Pure Hydrogen: Managing Director – Scott Brown +61 2 9955 4008

Released through: Ben Jarvis, Six Degrees Investor Relations, +61 (0) 413 150 448

This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown

## **About Pure Hydrogen Corporation Limited**

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details, please visit <a href="https://www.purehydrogen.com.au">www.purehydrogen.com.au</a>.

## **About FRN Enterprise SAS**

FRN is a new but fast-growing company. Well established in hospitality, it delivers modern guest experiences through its alliance with SONIFI, and those operations continue to grow. The same discipline now also guides the hydrogen program: practical projects, clear timelines, and locally anchored teams. For further details, please visit https://www.frnenterprise.com/inicio.

Forward-Looking Statements This announcement may contain 'forward looking statements' concerning the financial conditions, results of operations and business of the Company. All statements other than statements of fact are or may be deemed to be 'forward looking statements'. Often, but not always, 'forward looking statements' can be identified by the use of forward looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', 'outlook', and 'guidance' or other similar words, and may include, without limitation, statements regarding plans, strategies and objectives of management, future or anticipated production or construction commencement date and expected costs, resources and reserves, exploration results or production outputs. Forward looking statements are statements of future expectations that are based on management's current expectations and assumptions, but known and unknown risks and uncertainties could cause the actual results, performance or events to differ materially from those expressed or implied in these statements. These risks include, but are not limited to, price fluctuations, actual demand, currency fluctuations, drilling and production results, resource and reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

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