



## ASX Announcement/Press Release | 4 July 2025

### Gold Mountain Limited (ASX:GMN)

#### ISSUE OF ENTITLEMENT OFFER SHORTFALL SHARES

Gold Mountain Limited (ASX: GMN) refers to its announcements on 29 May 2025 and 11 June 2025 regarding the issue of underwritten shortfall shares from its rights issue announced on 3 April 2025.

ASIC has made a declaration that in effect allows GMN to keep offers under the prospectus lodged with ASIC on 3 April 2025 (and announced to ASX that day) open. This will allow Magnus Capital (SA), who will have a voting power of 21.53% in GMN once all shortfall shares are issued, to rely upon item 13 of section 611 of the Corporations Act to take up its shortfall.

Shareholder approval is being sought for this at a shareholder meeting to be held on 14 July 2025.

**This ASX announcement has been authorised by the Board of Gold Mountain Limited**

**For further information, please contact:**

**Gold Mountain Limited**

**David Evans**

Executive Director

M: +61 421 903 222

E: [info@goldmountainltd.com.au](mailto:info@goldmountainltd.com.au)

#### About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

In PNG, Gold Mountain is advancing the Green River Project, covering 1,048 km<sup>2</sup> across two exploration licenses. This project has shown promise with high-grade Cu-Au and Pb-Zn float samples, and previous exploration identified porphyry-style mineralization. Intrusive float, believed to be similar to the hosts of many Cu and Au deposits in mainland PNG, has also been discovered.

## Gold Mountain Limited (ASX: GMN)

24/589 Stirling Highway  
Cottesloe WA 6011  
Australia

### Directors and Management

**David Evans**

Executive Director

**Syed Hizam Alsagoff**

Non-Executive Director

**Aharon Zaetz**

Non-Executive Director

**Maria Lucila Seco**

Non-Executive Director

**Marcelo Idoyaga**

Non-Executive Director

**Pablo Taratini**

Non-Executive Director

**Rhys Davies**

CFO & Company Secretary

### Projects

#### Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

#### Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

#### REE Projects (Brazil)

Jequie

#### Copper Projects (PNG)

Wabag region

Green River region

ASX:GMN

[info@goldmountainltd.com.au](mailto:info@goldmountainltd.com.au)

+61 421 903 222