

ASX & Media Release

7 July 2025

Algal Bloom Update

Clean Seas Seafood Limited ("Clean Seas" or "the Company") (ASX: CSS, OSE: CSS), refers to recent extensive media coverage of the significant harmful algae bloom ("HAB") of the species *karenia mikimotoi* which has been ongoing for some months in the waters of South Australia, and which has been affecting marine life across the region.

On Friday, 4 July 2025, Clean Seas detected the presence of *karenia mikimotoi* in the Company's Arno Bay hatchery for the first time which coincided with elevated mortalities of fish contained in the hatchery.

The Arno Bay hatchery currently holds both Kingfish broodstock and the first of four planned intakes of Clean Seas' Year Class 26. At this stage, mortalities have been most concentrated among the smallest fingerlings, while the broodstock appear to be less impacted.

Clean Seas has long-established contingency plans in place, including additional broodstock held in sea cages in Port Lincoln. The Company also retains the operational flexibility to increase both the size and number of future Year Class 26 intakes to ensure ongoing stocking levels and, ultimately, harvest numbers.

At this stage the Board of Clean Seas are of the view that with the current number of viable fingerlings in the hatchery and the contingency plans in place, there will be no material reduction in future harvests or sales. Accordingly, there is no change to the Company's previously provided guidance.

Authorised for release by the Board of Clean Seas Seafood Limited.

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About Clean Seas Seafood

Clean Seas Seafood is a fully integrated Australian Aquaculture business listed on the Australian Securities Exchange (ASX) and with a secondary listing on Euronext Growth Oslo (OSE).

Clean Seas is the global leader in full cycle breeding, farming, processing and marketing of its Hiramasa or Yellowtail Kingfish (*Seriola lalandi*) and is renowned amongst leading chefs and restaurants around the world for its exceptional quality.

Clean Seas is recognised for innovation in its sustainable Yellowtail Kingfish farming and has become the largest producer of aquaculture Yellowtail Kingfish outside Japan. For more information, visit www.cleanseas.com.au

Disclaimer

The announcement contains 'forward-looking statements'. They are subject to change without notice and certain risks, uncertainties and assumptions which are, in many instances, beyond CSS' control. They have been based upon management's expectations and beliefs concerning future developments and their potential effect on CSS. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, the forward-looking events discussed in this announcement may not occur. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. CSS is under no obligation to update any forward-looking statements contained within this announcement, whether as a result of new information, future events or otherwise, subsequent to the date of this announcement.