

7 July 2025

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MICH”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for June 2025.

	During June
Number of units issued	93,369
Number of units redeemed	4,452,690
Difference (units issued minus units redeemed)	-4,359,321
Value of units issued ¹	\$291,254
Value of units redeemed ¹	\$13,790,803
Difference (units issued minus units redeemed) ¹	-\$13,499,549

As at 30 June 2025;

- there were 173,190,984 units on issue;¹
- net asset value per unit was \$3.1215²;
- total net assets of the Fund was \$540,615,657

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Infrastructure Fund (Currency Hedged)

About the Magellan Infrastructure Fund (Currency Hedged) – Active ETF

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss through investment in a portfolio of high quality companies that meet Magellan’s definition of infrastructure. The Fund aims to invest in companies that generate the dominant part of their earnings from the ownership of infrastructure assets. The Fund’s portfolio will comprise 20 to 40 investments with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

¹ Units on issue have been rounded down to the nearest whole number.

² Figure excludes a distribution of \$0.0558 per unit payable on 21 July 2025