

7 July 2025

ASX Compliance Pty Ltd

Change of Director's Interest Notice

Adavale Resources Limited (ASX: ADD) ("Adavale" or "Company") hereby provides the Change of Director's Interest Notices (Appendix 3Y) following the completion of the Consolidation of securities on 3 July 2025.

The Company advises that due to an administrative error and oversight, the Appendix 3Y lodged on 5 December 2024 should have included a further 5,833,333 Options exercisable at \$0.005 expiring 31 December 2027 (pre-consolidation), which was issued as part of free attaching options to Placement as approved by shareholders on 29 October 2024.

The Appendix 3Y attached has addressed the error above.

The Company has established policies and procedures in place, which are regularly referred to, to ensure compliance with its disclosure obligations under Listing Rule 3.19A. The Company considers this error to be an isolated incident and believes that it has adequate resources to ensure compliance with Listing Rule 3.19B.

By order of the Board,



Leonard Math
CFO & Company Secretary

This release was authorised by the Board of Adavale Resources Limited.



Adavaleresources



AdavaleL



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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maurice Dominic Matich
Date of last notice	30 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cigar Shark Investments Pty Ltd (a Company where Mr Matich is a beneficiary) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Matich is a beneficiary)
Date of change	3 July 2025
No. of securities held prior to change	14,333,333 Fully Paid Ordinary Shares 14,333,333 Listed Options exercisable at \$0.005 each expiring 31 December 2027 30,000,000 Performance Rights expiring 23 January 2028
Class	Fully Paid Ordinary Shares Options Performance Rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	-
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	716,666 Fully Paid Ordinary Shares 716,666 Listed Options exercisable at \$0.10 each expiring 31 December 2027 1,500,000 Performance Rights expiring 23 January 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consolidation of securities.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Adavale Resources Limited
ABN	96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Allan Ritchie
Date of last notice	30 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	RAAR Capital Group Pty Ltd Ritchie Capital Pty Ltd <Allan Ritchie Super Fund A/C> RFF Capital Pty Ltd <Ritchie Family Fund A/C> (Entities that Mr Ritchie is a beneficiary) Equity Plan Services Pty Ltd – Adavale Resources Rights Share Trust (a trust which Mr Ritchie is a beneficiary)
Date of change	3 July 2025

+ See chapter 19 for defined terms.

Appendix 3Y
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No. of securities held prior to change	45,086,917 Fully Paid Ordinary Shares 744,524 Listed Options exercisable at \$0.03 each expiring 31 December 2025 21,666,666 Listed Options exercisable at \$0.005 each expiring 31 December 2027 3,300,000 Class B Performance Rights expiring 31 December 2025 3,000,000 Class C Performance Rights expiring 31 December 2026 1,500,000 Class D Performance Rights expiring 31 December 2026 60,000,000 Performance Rights expiring 23 January 2028
Class	Fully Paid Ordinary Shares Options Performance Rights
Number acquired	-
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	-
No. of securities held after change	2,254,345 Fully Paid Ordinary Shares 37,225 Listed Options exercisable at \$0.60 each expiring 31 December 2025 1,374,999 Listed Options exercisable at \$0.10 each expiring 31 December 2027 165,000 Class B Performance Rights expiring 31 December 2025 150,000 Class C Performance Rights expiring 31 December 2026 75,000 Class D Performance Rights expiring 31 December 2026 3,000,000 Performance Rights expiring 23 January 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Consolidation of securities.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.