

PRESS RELEASE

PT ANTAM Tbk

For immediate release

57 Years of ANTAM, a Pioneer in the Downstream of National Strategic Minerals

Jakarta, July 7, 2025 – Established for 57 years since July 5, 1968, PT Aneka Tambang Tbk (ANTM) or ANTAM continues to strengthen its position as a pioneer in downstream strategic minerals in Indonesia. As a member of MIND ID Mining SOE Holding, the Company has successfully created added value through its main commodities, namely gold, nickel, and bauxite, while supporting national economic growth.

President Director of ANTAM, Achmad Ardianto, said that the Company prioritizes two main principles in operations, namely value creation and sustainability. ANTAM not only becomes a mining company, but also helps build a high-value-added industrial chain that strengthens the national economy.

"Since its establishment until now, ANTAM has been present not only as a mineral manager, but also as part of the pulse of development. We consistently contribute through state revenue, job opportunities, and community empowerment around the operational area," said Ardianto.

In response to Asta Cita's mandate, ANTAM is leading the development of an EV Battery Ecosystem, spanning the nickel value chain from mines to battery recycling facilities. In the alumina sector, ANTAM is completing the Smelter Grade Alumina Refinery (SGAR) project in Mempawah through its subsidiary.

Meanwhile, the strategic cooperation with PT Freeport Indonesia to supply at a minimum of 30 tons of gold per year and the plan to build a precious metal factory in the Java Integrated Industrial and Port Estate (JIPE), Gresik, are concrete steps to strengthen the national downstream precious metals industry.

"Through the downstream of gold, nickel, and bauxite, ANTAM has become a catalyst in strengthening the national industrial structure and creating sustainable added value. These strategic projects also affirm Indonesia's position in the global supply chain," Ardianto continued.

Strong Operational and Financial Performance

Over the past five years, ANTAM has recorded significant growth. Nickel ore production has more than doubled from 4.76 million wet metric tons (wmt) in 2020 to 9.94 million wmt in 2024. The positive performance was also reflected in the surge in gold sales which rose sharply from 22.10 tons in 2020 to 43.78 tons in 2024. This achievement strengthens ANTAM's position as a trusted precious metal producer in the domestic market.

From a fiscal perspective, ANTAM's contribution to the country through the payment of taxes, royalties, and Non-tax State Revenue has also increased significantly. From Rp758.81 billion in 2020,

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the contribution will increase to Rp4.8 trillion in 2024. The Company's revenue also jumped from Rp27.37 trillion in 2020 to Rp69.19 trillion in 2024, the all-time high in the ANTAM's history.

Market diversification strategies, cost efficiency, and focus on the downstream are the main drivers of this impressive financial performance.

Environmental and Sustainability Commitment

In addition to recording solid business performance, ANTAM affirms its commitment to environmental sustainability. In line with the Paris Agreement, ANTAM targets a 15.8% reduction in emissions by 2030 and an increase in the renewable energy mix of up to 10% from the 2023 baseline.

In 2024, the energy efficiency program succeeded in cutting Scope 1 and 2 emissions of 4.72% and reducing energy consumption of 23% to 12.39 million GJ. Post-mining reclamation covering an area of 1,462 hectares is also being developed, complemented by the innovation of '*Recomasi*', a real-time ecological health assessment that monitors the vegetation of the reclamation area based on technology to ensure the success of environmental rehabilitation.

"We recognize that the future sustainability of the Company is determined by operational integrity and environmental responsibility. Therefore, ANTAM continues to strengthen governance, efficiency, and commitment to decarbonization," Ardianto concluded.

With a strong track record, ANTAM is not only a mining company but also a driving force for transforming the national mineral industry towards a sustainable future.

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