

8 July 2025

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Clarification of turnaround costs announced on 7 July 2025

Platinum Asset Management Limited advises that the turnaround program implementation costs for the full year, including non-cash acceleration of share-based payment amortisation, are approximately \$40 million (as opposed to the \$30 million announced on 7 July 2025).

<u>Authorised by</u> Joanne Jefferies | Company Secretary

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