



## **ASX ANNOUNCEMENT**

### **FOR IMMEDIATE RELEASE TO THE MARKET**

**PPK Group Limited – ASX Code: PPK**

**Thursday, 10 July 2025**

#### **Merger of White Graphene Limited and BNNT Technology Pty Ltd**

PPK Group Limited (ASX: PPK) is pleased to announce the successful merger of two of its subsidiaries White Graphene Limited (**WGL**) and BNNT Technology Pty Ltd (**BNNT**) into a single nanomaterials business.

As part of the transaction, WGL has acquired 100% of the shares in BNNT in exchange for shares in WGL. Following completion of the merger, PPK now directly holds 49.32% of the shares on issue in WGL, versus 48.91% prior to the merger.

The merger was implemented to improve commercial efficiency and obtain operational synergies. Engagements with prospective partners and customers often involve the full suite of boron nitride nanomaterials, and a single point of entry into the group's nanomaterials capability allows for more streamlined and coordinated discussions. The combination will also deliver governance, audit and overhead efficiencies.

Marc Fenton, Managing Director of PPK, said:

*"The merger was a logical step given the complementary nature of the two businesses and the overlap in partner and prospect engagement."*

Authorised by the Board.

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