

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **DRONESHIELD LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

15 July 2025

The previous notice was given to the company on

16 July 2025

The previous notice was dated

16 July 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	56,973,659	6.51%	66,521,804	7.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
07/15/2025	FMR	BUY	3.3574 AUD	24,000	24,000
07/15/2025	FMR	BUY	3.3574 AUD	33,700	33,700
07/15/2025	FMR	BUY	3.3574 AUD	36,900	36,900
07/15/2025	FMR	BUY	3.3574 AUD	149,500	149,500
07/15/2025	FMR	BUY	3.3574 AUD	458,645	458,645
07/15/2025	FMR	BUY	3.3574 AUD	845,400	845,400
07/15/2025	FMR	BUY	3.3750 AUD	242,700	242,700
07/15/2025	FMR	BUY	3.3750 AUD	340,500	340,500
07/15/2025	FMR	BUY	3.3750 AUD	350,500	350,500
07/15/2025	FMR	BUY	3.3750 AUD	373,200	373,200
07/15/2025	FMR	BUY	3.3750 AUD	2,054,600	2,054,600
07/15/2025	FMR	BUY	3.3750 AUD	4,638,500	4,638,500

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest
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Sign Here _____

Dated: 17 July 2025

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	323,117
		JP MORGAN, BOURNEMOUTH (C)		15,000
		NORTHERN TRUST CO (C)		167,203
		STATE STREET BANK AND TR CO		719,915
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		686,127
		CITIBANK NA		2,373,058
		JPMORGAN CHASE BANK		4,421
		NORTHERN TRUST CO (C)		746,800
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON		510,970
		BROWN BROTHERS HARRIMAN AND CO		530,299
		JPMORGAN CHASE BANK		246,754
		NORTHERN TRUST CO (C)		1,444,125
		STATE STREET BANK AND TR CO		467,448
Fidelity Management & Research (Japan) Limited	4-1-17 Kamiya-cho Prime Place, Toranomon, Minatoku, Tokyo 105-0001 Japan	CITIBANK NA		2,110,635
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON		4,898,737
		BROWN BROTHERS HARRIMAN AND CO		15,300,555
		CIBC MELLON TRUST (C)		212,066
		NORTHERN TRUST CO (C)		14,169,632
		STATE STREET BANK AND TR CO		18,998,934
Fidelity Management Trust Company	245 Summer Street, Boston, MA 02210, USA	BROWN BROTHERS HARRIMAN AND CO		2,596,008
Grand Total				66,521,804