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21 July 2025

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – Active ETF (“Fund”)
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN**

Magellan Asset Management Limited advises that the units issued pursuant to the Fund’s Distribution Reinvestment Plan for the distribution of the Fund paid on 21 July 2025 were as follows:

Distribution Details:

Units entitled to distribution	173,190,984
Percentage of units participating in DRP	4.47%
Distribution cents per unit	5.58
Distribution reinvestment price	\$3.0657
Units issued under DRP on 21 July 2025	140,386

Authorised by

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited
as responsible entity for
Magellan Infrastructure Fund (Currency Hedged) – Active ETF**

About the Magellan Infrastructure Fund (Currency Hedged) – Active ETF

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss through investment in a portfolio of high quality companies that meet Magellan’s definition of infrastructure. The Fund aims to invest in companies that generate the dominant part of their earnings from the ownership of infrastructure assets. The Fund’s portfolio will comprise 20 to 40 investments with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.