

Mayur Resources rebrands to Pacific Lime and Cement Limited

Transitioning from resource developer to industrial building materials supplier, led by the Central Cement and Lime Project in PNG

23 July 2025

Mayur Resources Limited (ASX: MRL) is pleased to announce that, effective today, the Company has rebranded as Pacific Lime and Cement Limited. The name change reflects the Company's successful transition from a resource developer into an integrated supplier of building and industrial materials, led by its flagship Central Cement and Lime Project (CCL) in Papua New Guinea.

Highlights

- **Mayur Resources Limited** is now **Pacific Lime and Cement Limited**.
- The rebrand aligns with the Company's evolution from resource identification and early-stage development into project execution and operations.
- The Company is focused on delivering high-quality lime, cement, and downstream building products for PNG and the Asia-Pacific region.
- The board and management have a strong track record in large-scale industrial project delivery across PNG and Australia.
- The CCL Project team includes industry professionals with leadership experience in some of the world's largest lime and cement companies.

Managing Director Paul Mulder said:

"Our rebrand to Pacific Lime and Cement reflects our transformation into an integrated industrial materials company focused on nation-building in Papua New Guinea. The new name positions us clearly in the market as a supplier of cement, quicklime, and processed building products, underpinned by our own quarry, processing, power, water, and international wharf infrastructure, all within our dedicated Special Economic Zone."

"The CCL Project is poised to become PNG's first vertically integrated downstream manufacturing hub, enabling the country to be self-sufficient in critical industrial materials like cement and quicklime. Through the SEZ, the platform is set to expand further downstream into concrete production, castings, bricks, pavers, and other building products, stimulating further economic and social development."

Strategic Direction

Originally incorporated in 2011 to pursue strategic development opportunities in Papua New Guinea, the Company has evolved to focus on building materials, renewable energy, and other nation-building initiatives. With early construction underway at the Central Lime Project and a final investment decision (FID) imminent, the Company remains committed to advancing projects that support domestic infrastructure and regional exports.

While lime and cement remain the core focus, the Company will not limit itself in its consideration of complementary initiatives in renewable energy, battery minerals, nature-based carbon, and broader industrial development that contribute to long-term nation-building in PNG.

Corporate Continuity and Brand Recognition

While the parent company has rebranded to Pacific Lime and Cement Limited, its subsidiary entities will retain the Mayur name, ensuring continuity and recognition for key stakeholders in Papua New Guinea who are familiar with Mayur's established track record and partnerships across key regions and industries.

Next Steps

The Company expects to commence trading on the ASX as Pacific Lime and Cement Limited under the ticker "PLA", pending completion of administrative requirements. Timing of this change in ticker will be advised shortly.

The new website will be live at www.placltd.com today.

ENDS

This announcement has been authorised for release by the Board of Directors of Mayur Resources Limited.

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About Pacific Lime and Cement Limited

Pacific Lime and Cement Limited is focused on the development and operation of building materials projects, including its flagship Central Cement and Lime Project in Papua New Guinea. PLA's diversified asset portfolio spans iron and industrial sands, lime, cement, nature-based forestry carbon credits, battery minerals and renewable power generation (geothermal and solar). PLA also holds an approximate 19.6% interest in copper gold explorer/developer Adyton Resources Corporation, a company listed on the TSX-V (TSXV:ADY). PLA's strategy is to support Papua New Guinea and the broader Asia Pacific region on their decarbonisation journey by developing projects that deliver higher-quality, lower-cost, and targeted 'low-carbon' inputs for the mining, resources, and construction sectors. The company will support these projects where applicable with a diversified renewable energy portfolio encompassing solar, wind, geothermal, nature-based forestry carbon credits, and battery storage initiatives. PLA is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.