

29 July 2025

The Manager

ASX Market Announcements

By: e-lodgement

**Munro Global Growth Fund Complex ETF**

**Monthly Portfolio Holdings Disclosure**

**Product: Munro Global Growth Fund Complex ETF (“Fund”)**

**ASX Code: MAET**

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 30 June 2025 comprised the following holdings:

Security	Weighting
NVIDIA CORP	8.26%
MICROSOFT CORP	5.79%
AMAZON.COM INC	4.94%
META PLATFORMS INC-CLASS A	4.47%
TAIWAN SEMICONDUCTOR MANUFAC	3.63%
CONSTELLATION ENERGY	3.36%
ORACLE CORP	3.17%
MASTERCARD INC-CLASS A	3.00%
LIBERTY MEDIA CORP-FORMULA ONE	2.98%
BAE SYSTEMS PLC	2.90%
BOSTON SCIENTIFIC CORP	2.86%
ELI LILLY & CO	2.79%
SIEMENS ENERGY AG	2.71%
UBER TECHNOLOGIES INC	2.67%
NETFLIX INC	2.63%
GALDERMA GROUP AG	2.57%
ADVANCED MICRO DEVICES	2.51%
ALPHABET INC-CL A	2.40%
VERTIV HOLDINGS CO-A	2.19%
GE VERNOVA INC	2.04%
JOHNSON CONTROLS INTERNATIONAL	2.03%
CURTISS-WRIGHT CORP	2.00%
VISA INC-CLASS A SHARES	1.99%
CONTEMPORARY AMPEREX TECHNOL	1.99%

**GSFM RESPONSIBLE ENTITY SERVICES LIMITED**

ABN 48 129 256 104 | AFSL 321517

Level 1, 275 George Street Sydney NSW 2000

[clientservice@gsfm.com.au](mailto:clientservice@gsfm.com.au) | [gsfm.com.au](https://gsfm.com.au)

CHENIERE ENERGY INC	1.89%
INTUITIVE SURGICAL INC	1.85%
MOTOROLA SOLUTIONS INC	1.84%
SERVICENOW INC	1.68%
SPOTIFY TECHNOLOGY SA	1.64%
TKO GROUP HOLDINGS INC	1.59%
HEICO CORP	1.58%
AXON ENTERPRISE INC	1.52%
BROADCOM LTD	1.52%
INTERCONTINENTAL EXCHANGE IN	1.48%
KINGSPAN GROUP PLC	1.11%
AIRBUS GROUP SE	1.02%
NINTENDO CO LTD	1.01%
SAP SE	0.96%
ON HOLDING AG-CLASS A	0.41%
SPXW US 07/11/25 P6000	0.01%
E-MINI RUSS 2000 SEP25	-0.03%
NASDAQ 100 E-MINI SEP25	-0.05%
APPLE INC	-0.99%
CASH AND CASH EQUIVALENTS	4.08%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant  
Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund Complex ETF ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the Product Disclosure Statement (PDS) for the Fund which can be obtained from [www.gsfm.com.au](http://www.gsfm.com.au) or by calling 1300 133 451.