

## Update on New Convertible Notes

**Core Energy Minerals Ltd (ASX: CR3) (“CR3” or “the Company”)** refers to its ASX announcement dated 5<sup>th</sup> June 2025 whereby the Company announced that it had entered into unsecured convertible note agreements to roll over the amount outstanding under the 2023 Convertible Notes which had an outstanding face value of \$1.403 million (“**2025 Notes**”).

In addition to refinancing the \$1.403 million of pre-existing convertible notes, the Company has placed additional notes such that the face value of the 2025 Notes totals \$1.8 million. The Company has the ability to place an additional \$200,000 in notes to bring the total value to \$2.0 million.

The full terms and conditions of the 2025 Notes are included in the announcement released to ASX on 5<sup>th</sup> June 2025. The 2025 Notes were only offered to sophisticated investors pursuant to s708 of the Corporations Act.

GBA Capital acted as Lead Manager to the 2025 Notes issue and will be paid a 6% fee on the total number of 2025 Notes issued, with the majority to be paid via the issue of CR3O Options and the balance via cash.

Shareholder approval for the issue of the 2025 Notes and Broker Options was received at the EGM held on 23 July 2025.

### For further information please contact

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### About Core Energy Minerals Ltd

*Core Energy Minerals Ltd (ASX:CR3) is a mineral exploration company with a uranium asset portfolio in tier one mining jurisdictions. Core Energy aims to advance its projects across Australia, Brazil and Namibia, refining its focus, and unlocking shareholder value. Core Energy is currently focussed on its uranium projects in Australia and Brazil, with the Company exploring options to expand its land position in all jurisdictions.*

### Forward Looking Statement

*This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Core Energy Minerals Ltd’s current expectations, estimates and assumptions about the industry in which Core Energy Minerals Ltd operates, and beliefs and assumptions regarding Core Energy Minerals Ltd’s future performance. Words such as “anticipates”, “expects”, “intends”,*

## ASX Announcement

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*“plans”, “believes”, “seeks”, “estimates”, “potential” and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of Core Energy Minerals Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Core Energy Minerals Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward looking statement is based.*

***Authorised for release to ASX by the Board of Core Energy Minerals Ltd.***

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